

**MUST BE
POSTMARKED NO
LATER THAN
FEBRUARY 19, 2009**

In re WSB Financial Group Securities Litigation
c/o The Garden City Group, Inc.
P.O. Box 91179
Seattle, WA 98111-9279
Toll-Free: 1 (800) 961-2567

WSB



Please save and use your Claim
Number in ALL correspondence

→ Claim Number:

Control Number:

PROOF OF CLAIM AND RELEASE

YOU MUST COMPLETE THIS CLAIM FORM AND MAIL IT POSTMARKED TO THE ADDRESS ABOVE NO LATER THAN FEBRUARY 19, 2009 TO BE ELIGIBLE TO SHARE IN THE SETTLEMENT.

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PLEASE REFERENCE THE ENCLOSED GENERAL INSTRUCTIONS FOR ASSISTANCE ON HOW TO COMPLETE THIS PROOF OF CLAIM AND RELEASE FORM.



SECTION A - CLAIMANT INFORMATION

Claimant Name(s) (as you would like the name(s) to appear on the check, if eligible for payment):

Social Security Number OR Tax Payer Identification Number:

The Social Security (or Employer Identification) number and telephone number of the beneficial owner may be used in verifying the Claim. Failure to provide any of the foregoing information could delay verification of your Claim or result in rejection of your Claim.

Name of the Person you would like the Claims Administrator to Contact Regarding This Claim (if different from the Claimant Name(s) listed above):

Claimant or Representative Contact Information:

The Claims Administrator will use this information for all communications relevant to this Claim (including the check, if eligible for payment). If this information changes, you **MUST** notify the Claims Administrator in writing at the address above.

Street Address:

City:

State and Zip Code:

Country (Other than U.S.):

Daytime Telephone Number: () -

Evening Telephone Number: () -

Email Address:

(Email address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim.)

IF YOU FAIL TO SUBMIT A COMPLETE CLAIM BY FEBRUARY 19, 2009, YOUR CLAIM IS SUBJECT TO REJECTION
OR YOUR PAYMENT MAY BE DELAYED.

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All Claimants **MUST** submit a manually signed paper Proof of Claim and Release form listing all their transactions, whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at **1 (800) 961-2567**, or visit its website at **www.gardencitygroup.com** to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.



PLEASE CHECK ONE OF THE FOLLOWING:

The Claimant is:

Individual _____ Partnership _____ Joint Owners _____ Corporation _____

IRA, Keogh or other type of Retirement Plan (specify type of plan): _____

Other (specify): _____

For informational purposes only, you must also respond to the following questions: Claimant was / was not (circle one) a Defendant in the Action; an officer or director of WSB; a member of the immediate family of the Individual Defendants or an officer or director of WSB; a legal representative, heir, successor or assign of any such excluded person or entity. If so, state position(s) held, and dates of employment or affiliation: _____

SECTION B - WSB COMMON STOCK TRANSACTIONS
YOU MUST SUBMIT DOCUMENTATION SUPPORTING THE INFORMATION BELOW

1. **PURCHASES:** List all purchases and acquisitions of WSB common stock pursuant to or traceable to the Company's Registration Statement issued in connection with WSB's initial public offering. Be sure to attach the required documentation evidencing your transactions.

TRADE DATE(S) (List Chronologically) Month/Day/Year	NUMBER OF SHARES PURCHASED (\$)	PURCHASE PRICE PER SHARE (\$)	TOTAL PURCHASE PRICE* (\$)
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.

* Excluding commissions, transfer taxes or other fees

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST
PHOTOCOPY THIS PAGE AND CHECK THIS BOX
IF YOU DO NOT CHECK THIS BOX THESE ADDITIONAL PAGES WILL NOT BE REVIEWED



2. DISPOSITIONS: List all sales, redemptions, and other dispositions of WSB common stock through **May 31, 2008**. Be sure to attach the required documentation evidencing your transactions.

TRADE DATE(S) (List Chronologically) Month/Day/Year	NUMBER OF SHARES SOLD	SALE PRICE PER SHARE (\$)	TOTAL SALE PRICE* (\$)
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.
/ /		\$.	\$.

* Excluding commissions, transfer taxes or other fees

3. UNSOLD HOLDINGS: Indicate the Claimant's closing position in WSB common stock as of the close of trading on **May 31, 2008**:
Be sure to attach the required documentation.

SECTION C - RELEASE AND SIGNATURE

YOU MUST READ THE FOLLOWING RELEASE AND SIGN ON PAGE 7.

RELEASE OF CLAIMS

Definitions

For the purpose of the Proof of Claim and Release ("Claim Form"), defined terms have the following meanings. (Other defined terms have the meanings given them in the Stipulation of Settlement dated October 15, 2008 ("Stipulation")).

"Class" means, for purposes of this Settlement only, a class certified pursuant to Rule 23 of the Federal Rules of Civil Procedure comprising all persons and entities who purchased the common stock of WSB Financial pursuant to or traceable to the Company's Registration Statement issued in connection with WSB Financial's initial public offering and who were damaged thereby. Excluded from the Class are Defendants, the officers and directors of the Company at all relevant times, members of their immediate families and their legal representatives, heirs, successors or assigns and any entity in which Defendants have or had a controlling interest.

**IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST
PHOTOCOPY THIS PAGE AND CHECK THIS BOX
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“Company” means WSB and its subsidiaries, affiliates, predecessors, successors and assigns.

“Effective Date” or “Final Approval” means the first day following the date on which the Order granting District Court Approval is finally affirmed on appeal or is no longer subject to appeal or petition for writ of *certiorari*, and the time for any petition for reargument, appeal, or review, by *certiorari* or otherwise, has expired.

“Individual Defendants” means David K. Johnson, Mark Freeman, Richard N. Christopherson, James H. Lamb, Brian B. McLellan, Dean Reynolds, Donald H. Tucker, Louis J. Weir, and Larry C. Westfall.

“Released Claims” means, collectively, any and all claims (including Unknown Claims, as defined in the Stipulation) and includes:

a. all claims and causes of action of every nature and description, whether known or unknown, whether arising under federal, state, common or foreign law, that Lead Plaintiff or any member of the Class (a) asserted in the Complaint, or (b) could have asserted in any forum that arise out of or are based upon the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the Complaint, but does not include claims based on or relating to transactions between WSB and its customers made in the ordinary course of business not involving the purchase or sale of securities as alleged in the Action.

b. all claims whether known or Unknown Claims, asserted or unasserted by or on behalf of WSB and/or the Individual Defendants against Lead Plaintiff and any Class Member or their attorneys, which have been or could have been asserted, whether under state, federal, common or administrative law, relating to the subject matter of the Action, including the institution, prosecution or settlement of the Action, but does not include claims based on or relating to transactions between WSB and its customers made in the ordinary course of business not involving the purchase or sale of securities as alleged in the Action.

c. all asserted and unasserted claims, whether known or unknown, by D.A. Davidson against Lead Plaintiff and any Class Member or their attorneys, whether under state, federal, common or administrative law, that have been or could have been brought in any forum relating specifically to the subject matter of the Action, including the institution, prosecution or settlement of the Action, but does not include claims based on or relating to transactions between D.A. Davidson and its customers made in the ordinary course of business not involving the purchase or sale of securities as alleged in the Action.

“Released Persons” means and includes the “Defendants’ Released Persons” and the “Lead Plaintiff’s Released Persons” as follows:

a. “Defendants’ Released Persons” shall mean and include WSB, the Individual Defendants, D.A. Davidson, and Defendants’ current and former agents, employees, officers, directors, members, representatives, heirs, executors, trustees, administrators, custodians, spouses, marital communities, attorneys, advisors, subsidiaries, parents, affiliates, insurers, predecessors, successors and assigns.

b. “Lead Plaintiff’s Released Persons” shall mean and include the Lead Plaintiff, and all other Class Members.

“Unknown Claims” means, collectively, all claims, demands, rights, liabilities, and causes of action of every nature and description that WSB, Lead Plaintiff or Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Parties which, if known by him, her or it, might have affected his, her or its settlement with and release of the Released Parties, or might have affected his, her or its decision not to object to this Settlement. With respect to any and all Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, WSB and Lead Plaintiff shall expressly waive, and each of the Class Members shall be deemed to have waived, and by operation of the Judgment shall have waived, the provisions, rights and benefits of California Civil Code § 1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR.



WSB and Lead Plaintiff shall expressly waive, and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable or equivalent to California Civil Code § 1542. WSB and Lead Plaintiff and Class Members may hereafter discover facts in addition to or different from those which he, she or it now knows or believes to be true with respect to the subject matter of the Released Claims, but WSB and Lead Plaintiff shall expressly fully, finally and forever settle and release, and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released, any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. WSB, the Individual Defendants, and Lead Plaintiff acknowledge, and the Class Members shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the settlement of which this release is a part.

“WSB” means WSB Financial Group, Inc.

The Release

I (we) understand and acknowledge that without further action by anyone, on and after the Effective Date, each Class Member, ***including Class Members who are parties to any other actions, arbitrations, or other proceedings against any of the Defendants that are pending on the Effective Date***, on behalf of themselves, their heirs, executors, administrators, successors, assigns, and any person they represent, for good and sufficient consideration, the receipt and adequacy of which are hereby acknowledged, shall be deemed to have, and by operation of law and of the Judgment shall have fully, finally, and forever released relinquished, settled and discharged all Released Claims against each and every one of the Released Persons, including such Released Claims as already may have been asserted in any pending actions, arbitrations, or other proceedings, and whether or not a Claim Form is executed and delivered by, or on behalf of, such Class Member.

SIGNATURE AND CERTIFICATIONS

By signing and submitting this Claim Form, the Claimant or the person who represents the Claimant certifies, as follows:

1. that the Claimant is a Class Member, as defined in the Notice;
2. that I (we) have read and understand the contents of the Notice and the Claim Form;
3. that I (we) are not acting for any of the Defendants, nor am I (are we) such a Defendant or otherwise excluded from the Class;
4. that I (we) have not filed a request for exclusion from the Class and that I (we) do not know of any request for exclusion from the Class filed on my (our) behalf with respect to my (our) transactions in WSB common stock;
5. that I (we) own(ed) the WSB common stock identified in the Claim Form, or that, in signing and submitting this Claim Form, I (we) have the authority to act on behalf of the owner(s) thereof;
6. that Claimant may be entitled to receive a distribution from the Net Settlement Fund;
7. that Claimant desires to participate in the Settlement described in the Notice and agrees to the terms and conditions thereof;
8. that I (we) submit to the jurisdiction of the United States District Court for the Western District of Washington for purposes of investigation and discovery under the Federal Rules of Civil Procedure with respect to this Claim Form;
9. that I (we) agree to furnish such additional information with respect to this Claim Form as the parties or the Court may require;
10. that I (we) waive trial by jury, to the extent it exists, and agree to the Court's summary disposition of the determination of the validity or amount of the claim made by this Claim Form; and
11. that I (we) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a)(1)(c) of the Internal Revenue Code.



NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike the language that you are not subject to backup withholding in the certification above. The Internal Revenue Service does not require your consent to any provision other than the certification required to avoid backup withholding.

I declare, under penalty of perjury under the laws of the United States of America, that the statements made and answers given in this Claim Form are true and correct and that the documents submitted herewith are true and genuine.

Executed this _____ day of _____, in _____, _____.

(Month/Year) (City) (State/Country)

(Sign your name here)

(Type or print your name here)

(Joint owner sign your name here)

(Joint owner type or print your name here)

(Capacity of persons signing, e.g., Beneficial Purchaser, Executor or Administrator)



**ACCURATE CLAIM PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

REMINDER CHECKLIST

1. Please sign the Claim Form on page 7.
2. If this Claim is being made on behalf of Joint Claimants, then both must sign.
3. Please remember to attach supporting documents. These must include documentation of:
(a) all WSB common stock purchases or acquisitions pursuant to or traceable to the Company's Registration Statement issued in connection with WSB's initial public offering, as set forth in the specific section of the Claim Form; (b) all sales, redemptions, and other dispositions of WSB common stock, as set forth in the specific section of the Claim Form; and (c) the closing balance, as set forth in the specific section of the Claim Form.
4. If you move, please send your new address to:

In re WSB Financial Group Securities Litigation
c/o The Garden City Group, Inc.
P.O. Box 91179
Seattle, WA 98111-9279

5. DO NOT SEND ORIGINALS OF ANY SUPPORTING DOCUMENTS.
6. Keep a copy of your Claim Form and all documentation submitted for your records.
7. You will not receive confirmation that your Claim Form has been received unless you send it via Certified Mail, Return Receipt Requested, or by some other means which provides you with proof of receipt.