

**Must be
Postmarked
No Later Than
September 24, 2012**

Ormat Technologies, Inc. Securities Litigation
Claims Administrator
c/o The Garden City Group, Inc.
P.O. Box 9349
Dublin, OH 43017-4249
1-800-231-1815

ORA



Claim Number:

Control Number:

PROOF OF CLAIM AND RELEASE

All Persons who purchased or otherwise acquired Ormat securities between May 7, 2008, and February 24, 2010, inclusive, who incurred damages. Excluded from the Class are Defendants, members of Defendants' families, any entity in which Defendants have a controlling interest, entities that are a parent or subsidiary of Ormat, and the officers, directors, affiliates, legal representatives, heirs, predecessors, successors, and assigns of Defendants.

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Important - This form should be completed **IN CAPITAL LETTERS** using **BLACK** or **DARK BLUE** ballpoint/fountain pen. Characters and marks used should be similar in the style to the following:

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z 1 2 3 4 5 6 7 0


PART I - CLAIMANT IDENTIFICATION
LAST NAME (CLAIMANT)
FIRST NAME (CLAIMANT)
Last Name (Beneficial Owner if Different From Claimant)
First Name (Beneficial Owner)
Last Four Digits of the Beneficial Owner's Employer Identification Number or Social Security Number¹
Last Name (Co-Beneficial Owner)
First Name (Co-Beneficial Owner)
Company/Other Entity (If Claimant Is Not an Individual)
Contact Person (If Claimant is Not an Individual)
Trustee/Nominee/Other
Account Number (If Claimant Is Not an Individual)
Trust/Other Date (If Applicable)
Address Line 1
Address Line 2 (If Applicable)
City
State
Zip Code
Foreign Province
Foreign Country
Foreign Zip Code
Telephone Number (Day)
Telephone Number (Night)
Email Address (Email address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim.)

IDENTITY OF CLAIMANT (check only one box):

- Individual**
 Joint Owners
 Estate
 Corporation
 Trust
 Partnership
- Private Pension Fund**
 Legal Representative
- IRA, Keogh, or other type of individual retirement plan** (indicate type of plan, mailing address, and name of current custodian)
- Other** (specify, describe on separate sheet)

NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request to, or may be requested to, submit information regarding their transactions in electronic files. To obtain the mandatory electronic filing requirements and file layout, you may visit the website at www.gcginc.com/cases/orformat or you may e-mail the Claims Administrator at eClaim@gcginc.com. Any file not in accordance with the required electronic filing format will be subject to rejection. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues an email after processing your file with your claim numbers and respective account information. Do not assume that your file has been received or processed until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the electronic filing department at eClaim@gcginc.com to inquire about your file and confirm it was received and acceptable.

¹The last four digits of the taxpayer identification number (TIN), consisting of a valid Social Security Number (SSN) for individuals or Employer Identification Number (EIN) for business entities, trusts, estates, etc., and telephone number of the beneficial owner(s) may be used in verifying this claim.

**PART II - GENERAL INSTRUCTIONS**

1. To recover as a Member of the Class based on your claims in the actions entitled *Szymborski v. Ormat Technologies, Inc. et al.*, No. 3:10-CV-00132-ECR-WGC, consolidated with *Stebelton v. Ormat Technologies, et al.*, Case No. 3:10-CV-00156-ECR-WGC and *Curtis v. Ormat Technologies, Inc., et al.*, Case No. 3:10-CV-00198-ECR-WGC (collectively the "Litigation"), you must complete and, on page 9 hereof, sign this Proof of Claim and Release. Even if you do not fill out this Proof of Claim and Release, any and all claims you may have against the Defendants in this Litigation are released to the full extent defined below by virtue of your participation in this Class Action as a non-excluded Class Member. If you fail to file a properly addressed (as set forth in paragraph 3 below) Proof of Claim and Release, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement of the Action.

2. Submission of this Proof of Claim and Release, however, does not assure that you will share in the proceeds of Settlement in the Action.

3. YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE POSTMARKED ON OR BEFORE SEPTEMBER 24, 2012, ADDRESSED AS FOLLOWS:

Ormat Technologies, Inc. Securities Litigation
Claims Administrator
c/o The Garden City Group, Inc.
P.O. Box 9349
Dublin, OH 43017-4249
1-800-231-1815

If you are NOT a Member of the Class, as defined in the Notice of Proposed Settlement of Class Action, Motion for Attorneys' Fees and Expenses and Settlement Fairness Hearing ("Notice"), DO NOT submit a Proof of Claim and Release form.

4. If you are a Member of the Class, you are bound by the terms of any Judgment entered in the Action, including the Release included in the Settlement Agreement, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE FORM.

DEFINITIONS

1. "Claims Administrator" means The Garden City Group, Inc.

2. "Class" means

All Persons who purchased or otherwise acquired Ormat securities between May 7, 2008, and February 24, 2010, inclusive, who incurred damages. Excluded from the Class are Defendants, members of Defendants' families, any entity in which Defendants have a controlling interest, entities that are a parent or subsidiary of Ormat, and the officers, directors, affiliates, legal representatives, heirs, predecessors, successors, and assigns of Defendants.

Also excluded from the Class are those Persons who timely and validly request exclusion from the Class by the September 10, 2012 deadline pursuant to the Notice of Proposed Settlement of Class Action.

3. "Class Member" or "Member of the Class" mean a Person who falls within the definition of the Class.

4. "Defendants" means Ormat Technologies, Inc., Yehudit Bronicki, and Joseph Tenne.

5. "Ormat" means Ormat Technologies, Inc.

6. "Parties" means, collectively, each of the Defendants and the Lead Plaintiffs on behalf of themselves and Class Members.

7. "Related Parties" means a Party's parents, subsidiaries and affiliates, and all their past, present, and future respective directors, officers, employees, partners, insurers, co-insurers, reinsurers, agents, controlling shareholders, attorneys, accountants, auditors, advisors, investment advisors, personal or legal representatives, predecessors, successors, divisions, joint ventures, assigns, spouses, heirs, related or affiliated entities, and any entity in which Ormat has a controlling interest.

8. "Released Claims" shall collectively mean all claims (including "Unknown Claims" as defined in ¶ 11 hereof), demands, losses, rights, causes of action, liabilities, obligations, judgments, suits, matters and issues of any kind or nature whatsoever, whether known or unknown, contingent or absolute, suspected or unsuspected, disclosed or undisclosed, concealed or hidden, asserted or unasserted, that have been or could have been asserted in this Litigation or in any court, tribunal, forum or proceeding (including, but not limited to, any claims arising under federal, state or foreign law, common law, statute, rule or regulation relating to alleged fraud, breach of any duty, negligence, violations of the federal securities laws, or otherwise, and including all claims within the exclusive jurisdiction of the federal courts), whether individual, class, direct, derivative, representative, legal, equitable or any other type or in any other capacity, which Plaintiffs or any Member of the Class ever had, now has, or hereafter can, shall, or may have by reason of, arising out of, relating to, or in connection with the allegations, conduct, facts, events, transactions,



PART II - GENERAL INSTRUCTIONS (CONTINUED)

acts, occurrences, statements, representations, misrepresentations, omissions, or any other matter, thing, or cause whatsoever, or any series thereof, embraced, involved, set forth, referred to or otherwise related, directly or indirectly, to the Litigation and/or the Complaint, including without limitation, any disclosures made in connection with any of the foregoing, except claims to enforce the Settlement.

9. "Released Defendants' Claims" means any and all claims (including Unknown Claims), demands, losses, rights, causes of action, liabilities, obligations, judgments, suits, matters and issues of any kind or nature whatsoever, whether known or unknown, contingent or absolute, suspected or unsuspected, disclosed or undisclosed, concealed or hidden, asserted or unasserted, that have been or could have been asserted in this Litigation or in any court, tribunal, forum or proceeding (including, but not limited to, any claims arising under federal, state or foreign law, common law, statute, rule, or regulation relating to alleged fraud, breach of any duty, negligence, violations of the federal securities laws, or otherwise, and including all claims within the exclusive jurisdiction of the federal courts), whether individual, class, direct, derivative, representative, legal, equitable or any other type or in any other capacity, which Defendants, or any of them, ever had, now has, or hereafter can, shall, or may have by reason of, arising out of, relating to, or in connection with the initiation and prosecution of the Litigation and/or the Complaint, except claims to enforce the Settlement.

10. "Released Persons" means each and all of Plaintiffs, Defendants, and/or any of their respective families, parent entities, associates, affiliates, or subsidiaries and each and all of their past, present, or future officers, directors, stockholders, employees, attorneys, financial, or investment advisors, consultants, accountants, investment bankers, commercial bankers, underwriters, insurers, co-insurers and reinsurers, engineers, advisors, counsel, principals or agents, heirs, executors, trustees, general or limited partners or partnerships, personal representatives, estates, administrators, and each of their respective predecessors, successors, and assigns, and any trust of which any Plaintiff or Defendant is the settlor or which is for the benefit of any Plaintiff or Defendant and/or member(s) of his or her family, or any person or other entities in which any Released Person, and any other representatives of these Persons or other entities, whether or not such Released Person was named, served with process or appeared in the Class Action.

11. "Unknown Claims" means any Released Claims and Released Defendants' Claims which Lead Plaintiffs or any Class Member or any Defendant, respectively, does not know or suspect to exist in his, her, or its favor at the time of the Release of the Released Persons which, if known by him, her, or it, might have affected his, her, or its settlement with and release of the Released Persons, or might have affected his, her, or its decision not to object to this Settlement. Unknown Claims include those claims in which some or all of the facts comprising the claim may be suspected, or even undisclosed or hidden. With respect to any and all Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, the Lead Plaintiffs and Defendants shall expressly waive, and each of the Class Members shall be deemed to have waived, and by operation of the Judgment shall have, expressly waived the provisions, rights, and benefits of California Civil Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiffs and Defendants shall expressly and each of the Class Members shall be deemed to have, and by operation of the Judgment shall have, expressly waived any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to California Civil Code § 1542. Lead Plaintiffs and Class Members, on the one hand, and Defendants, on the other hand, may hereafter discover facts in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Released Claims, and Released Defendants' Claims but Lead Plaintiffs and Defendants shall expressly fully, finally, and forever settle and release, and each Class Member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released, any and all Released Claims and Released Defendants' Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. The Lead Plaintiffs and Defendants acknowledge, and the Class Members shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement of which this Release is a part.

CLAIMANT IDENTIFICATION

1. If you purchased or acquired Ormat securities and held the certificate(s) in your name, you are the beneficial purchaser as well as the record purchaser. If, however, the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm through which you purchased the securities, you are the beneficial purchaser and the third party is the record purchaser.

**PART II - GENERAL INSTRUCTIONS (CONTINUED)**

2. Use Part I of this form entitled "Claimant Identification" to identify each purchaser of record ("nominee"), if different from the beneficial purchaser of Ormat securities which form the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER/ACQUIROR OR PURCHASERS/ACQUIRORS, OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER/ACQUIROR OR PURCHASERS/ACQUIRORS OF THE ORMAT SECURITIES UPON WHICH THIS CLAIM IS BASED.**

3. All joint purchasers or acquirors must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of Persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The last four digits of the Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

CLAIM FORM

1. Use Part III, IV and V of this form entitled "Schedule of Transactions in Ormat Technologies, Inc. Securities" to supply all required details of your transaction(s) in Ormat securities. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

2. On the schedules, provide all of the requested information with respect to all of your purchases/acquisitions and all of your sales of Ormat securities which took place at any time between May 7, 2008, and February 24, 2010, inclusive (the "Class Period"), whether such transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

3. List each transaction in the Class Period separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day and year of each transaction you list.

4. Broker confirmations, brokerage statements reflecting your purchases, or other documentation of your transactions in Ormat securities should be attached to your claim. If you do not have documentation from your broker, you may also attach any documents or schedules that you attached to any federal tax return that reflect Class Period purchases of Ormat securities or the sale of Ormat securities. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

5. The above requests are designed to provide the minimum amount of information necessary to process the simplest claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your losses. In some cases where the Claims Administrator cannot perform the calculation accurately or at a reasonable cost to the Class with the information provided, the Claims Administrator may condition acceptance of the claim upon the production of additional information that it may, in its discretion, require to process the claim.



PART III - SCHEDULE OF TRANSACTIONS IN ORMAT TECHNOLOGIES, INC. SECURITIES

A. BEGINNING HOLDINGS: Number of shares of Ormat Technologies, Inc. securities held (or if you held a short position, check the box and enter the number shares shorted) at the close of trading on **May 6, 2008**. If none, write "zero" or "0". (Must be documented.)

 Short

 Shares

B. PURCHASES: Purchases or acquisitions of Ormat Technologies, Inc. securities (between **May 7, 2008**, and **February 24, 2010**, inclusive). Check the box if the purchase was to cover a short position. (Must be documented.)

Trade Date List Chronologically (Month/Day /Year)	Number of Shares Purchased	Price Per Share	Total Purchase Price (Excluding taxes, fees, other commissions)	Check the box if the purchase was to cover a short position.
/ /		.	.	
/ /		.	.	
/ /		.	.	
/ /		.	.	

C. PURCHASES: Number of Ormat Technologies, Inc. securities purchased between **February 25, 2010** and **May 23, 2010**. (If none, write "zero" or "0").

 Shares

D. SALES: Sales of Ormat Technologies, Inc. securities (between **May 7, 2008**, and **May 23, 2010**, inclusive). Check the box if the sale was a short sale. (Must be documented.)

Trade Date List Chronologically (Month/Day /Year)	Number of Shares Sold	Price Per Share	Total Sale Price (Excluding taxes, fees, other commissions)	Check the box if the sale was to cover a short sale.
/ /		.	.	
/ /		.	.	
/ /		.	.	
/ /		.	.	

E. ENDING HOLDINGS: Number of shares of Ormat Technologies, Inc. securities held (or if you continued to hold a short position, check the box and enter your ending short position) at the close of trading on **May 23, 2010**. If none, write "zero" or "0". (Must be documented.)

 Short

 Shares

**IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST
PHOTOCOPY THIS PAGE AND CHECK THIS BOX
IF YOU DO NOT CHECK THIS BOX THESE ADDITIONAL PAGES WILL NOT BE REVIEWED**



A. BEGINNING HOLDINGS: At the opening of trading on **May 7, 2008**, I was obligated on the following put option contracts (Must be documented):

Number of Contracts	Expiration Month and Year & Strike Price of Options (i.e. 04/08 \$40)	Sale Price Per Contract	Amount Received (excluding commissions, taxes, and fees)	Insert an "A" if Assigned or an "X" if Expired	Assign Date (Month/Day/Year)
	/ /	.	.		/ /
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B. SALES (WRITING) OF PUT OPTIONS: I wrote (sold) put option contracts between **May 7, 2008** and **February 24, 2010**, inclusive, as follows (Must be documented):

Date of Writing (Sale) (List Chronologically) (Month/Day/Year)	Number of Contracts	Expiration Month and Year & Strike Price of Options (i.e. 04/08 \$40)	Sale Price Per Contract	Amount Received (excluding commissions, taxes, and fees)	Insert an "A" if Assigned or an "X" if Expired	Assign Date (Month/Day/Year)
/ /	/	/ /	.	.		/ /
/ /	/	/ /	.	.		/ /
/ /	/	/ /	.	.		/ /
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C. COVERING TRANSACTIONS (REPURCHASES): I made the following repurchases of the above put option contracts that I wrote (sold) on or before **February 24, 2010**, inclusive (Must be documented):

Date of Repurchase (List Chronologically) (Month/Day/Year)	Number of Contracts	Expiration Month and Year & Strike Price of Options (i.e. 04/08 \$40)	Price Paid Per Contract	Aggregate Cost (excluding commissions, taxes, and fees)
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/ /	/	/ /	.	.
/ /	/	/ /	.	.
/ /	/	/ /	.	.
/ /	/	/ /	.	.
/ /	/	/ /	.	.
/ /	/	/ /	.	.
/ /	/	/ /	.	.
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IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU **MUST** PHOTOCOPY THIS PAGE AND CHECK THIS BOX IF YOU DO NOT CHECK THIS BOX THESE ADDITIONAL PAGES WILL **NOT** BE REVIEWED



PART VI - SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We), submit this Proof of Claim and Release under the terms of the Settlement Agreement and Release dated as of January 19, 2012 ("Settlement Agreement") described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the District of Nevada, with respect to my (our) claim as a Class Member (as defined in the Notice) and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Litigation. I (We) agree to furnish additional information to Lead Counsel or the Claims Administrator to support this claim if required to do so. I (We) have not submitted any other claim covering the same purchases/acquisitions or sales of Ormat Technologies, Inc. securities during the Class Period and know of no other Person having done so on my (our) behalf.

PART VII - RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever settle, release, relinquish and discharge, (1) all of the Released Claims against each and all of the Defendants and each and all of their "Related Parties" and all of the Released Persons and (2) any and all claims arising from the institution and prosecution of this Litigation against each and all of the Released Persons.
2. This Release shall be of no force or effect unless and until the Court approves the Settlement Agreement and it becomes effective on the Effective Date.
3. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this Release or any other part or portion thereof.

PART VIII - CERTIFICATION

Under penalty of perjury, I (we) hereby certify and represent that I (we) have included information about all of my (our) transactions in Ormat Technologies, Inc. securities that occurred during the Class Period as well as the number of shares of Ormat Technologies, Inc. securities held by me (us) at the close of trading on February 24, 2010. By executing this certification, I (we) acknowledge and agree to be bound by the Release set forth above.

Executed this ____ day of _____ in _____
(Month) (Year) (City, State, Country)

Signature of Claimant

Date

Print your name here

Signature of joint claimant, if any

Date

Print your name here

If the Claimant is other than an individual, or is not the person completing this form, the following also must be provided:

Signature of person signing on behalf of claimant

Date

Print your name here

Capacity of person signing on behalf of claimant, if other than an individual, e.g., executor, president, custodian, etc.

**REMINDER CHECKLIST**

1. Please sign the Proof of Claim and Release.
2. If this claim is made on behalf of joint claimants, then both must sign.
3. Please remember to attach supporting documents. (Supporting documents include trade confirmations, official monthly, quarterly or annual brokerage statements).
4. **DO NOT SEND ORIGINALS OF ANY SUPPORTING DOCUMENTS.**
5. If you aggregated accounts, be sure to include supporting documents for all accounts.
6. Keep a copy of your Claim Form and all documentation submitted for your records.
7. The Claims Administrator will acknowledge receipt of your Claim Form by regular or electronic mail, within 45 days. Your claim is not deemed filed until you receive an acknowledgment postcard or e-mail. If you do not receive an acknowledgment postcard or e-mail within 45 days, please call the Claims Administrator toll free at **1 (800) 231-1815**.
8. If you move, you must send us your new address. Otherwise, any funds allocated to your claim are subject to forfeiture.
9. **Do not use highlighter on the Claim Form or supporting documentation.**

THIS PROOF OF CLAIM MUST BE POSTMARKED NO LATER THAN
SEPTEMBER 24, 2012 AND MUST BE MAILED TO:

Ormat Technologies, Inc. Securities Litigation
Claims Administrator
c/o The Garden City Group, Inc.
P.O. Box 9349
Dublin, OH 43017-4249