

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF LOUISIANA**

| | | |
|--|---|--------------------------|
| CLODILE ROMERO, JR., Individually and On Behalf of All Others Similarly Situated, | X | |
| | : | |
| | : | |
| Plaintiff, | : | Civil Action No. 04-2312 |
| | : | |
| vs. | : | SECTION I/5 |
| | : | |
| US UNWIRED, INC., et al., | : | |
| | : | |
| Defendants. | : | |
| | X | |

NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION

If you purchased US Unwired, Inc. (“US Unwired” or the “Company”)¹ common stock during the period from May 7, 2001 to July 18, 2002, inclusive (the “Settlement Class Period”) and are not otherwise excluded from the Settlement Class (see Question 6 below), you could get a payment from a class action settlement.

A federal court authorized this Notice. This is not a solicitation from a lawyer.

Security and Time Period: US Unwired common stock purchased between May 7, 2001 and July 18, 2002, inclusive. US Unwired was acquired by Sprint PCS in 2005.

Settlement Fund: \$9,700,000 in cash plus any interest earned. Your recovery will depend on the timing of your purchases and any sales of US Unwired common stock during the Settlement Class Period. Based on the information currently available to Lead Plaintiff and the analysis performed by his damage consultants, it is estimated that if Settlement Class Members submit claims for 100% of the shares eligible for distribution under the Plan of Allocation (described below), the estimated average distribution per share will be approximately \$0.57 before deduction of Court-approved fees and expenses, including the cost of notifying members of the Settlement Class and settlement administration. Historically, actual claims rates are less than 100%, which result in higher distributions per share. A Settlement Class Member’s actual recovery will be a proportion of the Net Settlement Fund determined by that claimant’s recognized claim as compared to the total recognized claims of all Settlement Class Members who submit valid Proof of Claim and Release forms (“Proof of Claim”).

Reasons for Settlement: Avoids the costs and risks associated with continued litigation, including the danger of no recovery.

If the Case Had Not Settled: Continuing with the case could have resulted in loss at summary judgment, trial or on appeal. The two sides vigorously disagree on both liability and the amount of money that could have been won if Lead Plaintiff prevailed at trial. The parties disagree about: (1) the method for determining whether the price of US Unwired common stock was artificially inflated during the relevant period; (2) the amount of any such alleged inflation; (3) that there was any wrongdoing on the part of Defendants, including whether Defendants acted recklessly or intentionally; (4) the extent that various facts alleged by Lead Plaintiff influenced the trading price of US Unwired common stock during the Class Period; and (5) whether the facts alleged were material, false, misleading or otherwise actionable under the federal securities laws.

Attorneys’ Fees and Expenses: Court-appointed Lead Counsel will ask the Court for attorneys’ fees of 30% of the Settlement Fund and expenses not to exceed \$400,000.00 to be paid from the Settlement Fund plus interest. Lead Plaintiff’s counsel have not received any payment for their work investigating the facts, prosecuting this Litigation and negotiating this settlement on behalf of the Lead Plaintiff and the Class. Lead Plaintiff’s counsel will also ask the Court to approve an award of up to \$10,000.00 for the Court-appointed Lead Plaintiff for his representation of the Class. If the above amounts are requested and approved by the Court, the average cost per share will be \$0.19.

¹ This Notice incorporates by reference the definitions in the Stipulation of Settlement dated July 14, 2010, and all capitalized terms used, but not defined herein, shall have the same meanings as in the Stipulation of Settlement which can be viewed at www.claimsinformation.com.

Deadlines:

Submit Claim: December 13, 2010

Request Exclusion: November 17, 2010

File Objection: November 17, 2010

Court Hearing on Fairness of Settlement: December 17, 2010

More Information: www.claimsinformation.com or

Claims Administrator:
US Unwired Securities Litigation
Claims Administrator
c/o RSM McGladrey, Inc.
P.O. Box 1327
Blue Bell, PA 19422
1-800-222-2760

Representative of Lead Plaintiff's counsel:
Rick Nelson
Shareholder Relations
Robbins Geller Rudman & Dowd LLP
655 West Broadway, Suite 1900
San Diego, CA 92101
1-800-449-4900

- Your legal rights are affected whether you act, or do not act. Read this Notice carefully.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT:

SUBMIT A CLAIM FORM The only way to get a payment. If you wish to obtain a payment as a Settlement Class Member, you will need to file a Proof of Claim and Release form (which is included with this Notice) postmarked no later than December 13, 2010.

EXCLUDE YOURSELF Get no payment. This is the only option that allows you to participate in another lawsuit against the Defendants for the legal claims in this case.

OBJECT You may write to the Court if you do not like this settlement, the request for attorneys' fees and expenses, the award to Lead Plaintiff or the Plan of Allocation.

GO TO A HEARING You may ask to speak in Court about the fairness of the settlement.

DO NOTHING Get no payment. Give up rights.

- These rights and options — *and the deadlines to exercise them* — are explained in this Notice.
- The Court in charge of this case must decide whether to approve the settlement. Payments will be made if the Court approves the settlement and, if there are any appeals, after appeals are resolved. Please be patient.

BASIC INFORMATION

1. Why did I get this notice package?

You or someone in your family may have purchased US Unwired common stock between May 7, 2001 and July 18, 2002, inclusive.

The Court directed that you be sent this Notice because you have a right to know about a proposed settlement of a class action lawsuit, and about all of your options, before the Court decides whether to approve the settlement. If the Court approves it and after any objections or appeals (if there are any) are resolved, the Claims Administrator appointed by the Court will make the payments that the settlement allows.

This package explains the lawsuit, the settlement, your legal rights, what benefits are available, who is eligible for them, and how to get them.

The Court in charge of the case is the United States District Court for the Eastern District of Louisiana, and the case is known as *Romero v. US Unwired, Inc., et al.*, Civil Action No. 04-2312. The person who leads the Litigation, Billy Lormand, is called the Lead Plaintiff and the company and the individuals he sued are called Defendants.

2. What is this lawsuit about?

This Litigation alleges that US Unwired and Robert W. Piper, William L. Henning Jr. and Jerry E. Vaughn violated the federal securities laws by failing to disclose that US Unwired was forced against its will and business judgment to

enlist low income and credit risky subscribers without deposits or credit checks and that, as Defendants knew from previous experience, this business strategy would be financially disastrous for US Unwired. Lead Plaintiff alleges that Defendants misrepresented to the public the nature of US Unwired's relationship with Sprint PCS and concealed the fact that Sprint Corporation had coerced US Unwired into a so-called "Type II" affiliation, which enabled Sprint to force US Unwired to accept customers with lesser credit ratings and to take away from US Unwired its control over customer care, billing, and cash-flow. Defendants allegedly continued to mislead the public throughout the Settlement Class Period regarding the financially harmful nature of these subprime subscriber programs even as they received adverse financial information confirming their dire predictions with respect to these programs. Lead Plaintiff alleges that when Defendants disclosed the truth about these programs, Settlement Class Members suffered damages as a result of the decline in the price of US Unwired common stock.

Defendants deny all of Lead Plaintiff's allegations and further deny that they did anything wrong. Defendants also deny that Lead Plaintiff or the Settlement Class suffered damages or that the price of US Unwired common stock was artificially inflated by reasons of alleged misrepresentations, nondisclosures or otherwise.

3. Why is this a class action?

In a class action, one or more people called class representatives (in this case, the Court-appointed Lead Plaintiff, Billy Lormand) sue on behalf of people who have similar claims. All of these people and/or entities are called a class or class members. One judge – in this case, United States District Court Judge Lance M. Africk – resolves the issues for all class members, except for those who exclude themselves from the class.

4. Why is there a settlement?

The Court did not decide in favor of Lead Plaintiff or Defendants. Instead, the lawyers for both sides of the lawsuit have negotiated a settlement, with the assistance of a highly respected mediator, the Honorable Nicholas H. Politan (Ret.), that they believe is in the best interests of their respective clients. The settlement allows both sides to avoid the risks and cost of lengthy and uncertain litigation and the uncertainty of a trial and appeals, and permits Settlement Class Members to be compensated without further delay. Lead Plaintiff and his attorneys think the settlement is best for all Settlement Class Members.

WHO GETS MONEY FROM THE SETTLEMENT

To see if you will get money from this settlement, you first have to determine if you are a Settlement Class Member.

5. How do I know if I am part of the settlement?

The Settlement Class includes all Persons who purchased the common stock of US Unwired between May 7, 2001 and July 18, 2002, inclusive.

6. Are there exceptions to being included in the Settlement Class?

Yes. Defendants, officers and directors of US Unwired, members of their immediate families and their legal representatives, heirs, successors and assigns, and any entity in which Defendants or any excluded person have or had a controlling interest. Also excluded from the Settlement Class are those Persons who timely and validly request exclusion from the Settlement Class pursuant to the Notice of Pendency and Proposed Settlement of Class Action.

7. I'm still not sure if I am included.

If you still are not sure whether you are included, you can ask for free help. You can call 1-800-222-2760 or visit www.claimsinformation.com for more information; or, you can call Rick Nelson at 1-800-449-4900 for more information; or you can fill out and return the claim form described in Question 10 to see if you qualify.

THE SETTLEMENT BENEFITS – WHAT YOU GET

8. What does the settlement provide?

Defendants have agreed to pay, or cause to be paid on their behalf, \$9,700,000 in cash (the "Settlement Fund"). The Settlement Fund, plus interest earned from the date it is established, less costs, fees and expenses (the "Net Settlement Fund"), will be divided among all eligible Settlement Class Members who send in valid claim forms ("Authorized Claimants"). Costs, fees and expenses include Court-approved attorneys' fees and expenses, the costs of notifying Settlement Class Members, including the costs of printing and mailing this Notice and the cost of publishing newspaper notice, and the costs of claims administration.

9. How much will my payment be?

Your share of the Net Settlement Fund will depend on the number of valid claim forms that Settlement Class Members send in and how many shares of stock you purchased during the relevant period and when you bought and sold them.

In the unlikely event there are sufficient funds in the Net Settlement Fund, each Authorized Claimant will receive an amount equal to the Authorized Claimant's claim, as defined below. If, however, the amount in the Net Settlement Fund is not sufficient to permit payment of the total claim of each Authorized Claimant, then each Authorized Claimant shall be paid the percentage of the Net Settlement Fund that each Authorized Claimant's claim bears to the total of the claims of all Authorized Claimants. Payment in this manner shall be deemed conclusive against all Authorized Claimants.

- I. For shares of US Unwired common stock purchased, or acquired, on or between May 7, 2001 through June 5, 2002, the claim per share shall be as follows:
 - a) If sold prior to June 6, 2002, the claim per share is zero;
 - b) If sold on or between June 6, 2002 through June 12, 2002, the claim per share shall be the lesser of (i) \$1.05 (June 6, 2002 Price Decline), or (ii) the difference between the purchase price and the selling price;
 - c) If sold on or between June 13, 2002 through July 17, 2002, the claim per share shall be the lesser of (i) \$1.74 (June 6, 2002 and June 13, 2002 Price Declines), or (ii) the difference between the purchase price and the selling price;
 - d) If sold on July 18, 2002, the claim per share shall be the lesser of (i) \$2.08 (June 6, 2002, June 13, 2002 and July 18, 2002 Price Declines), or (ii) the difference between the purchase price and the selling price;
 - e) If retained at the end of July 18, 2002 and sold before October 16, 2002 the claim per share shall be the lesser of (i) \$2.62 (June 6, 2002, June 13, 2002, July 18, 2002 and July 19, 2002 Price Declines), or (ii) the difference between the purchase price and the selling price, or (iii) the difference between the purchase price per share and the average closing price per share on the date of sale as set forth in the table below;
 - f) If retained, or sold, on or after October 16, 2002, the claim per share shall be the lesser of (i) \$2.62 (June 6, 2002, June 13, 2002, July 18, 2002 and July 19, 2002 Price Declines), or (ii) the difference between the purchase price per share and \$0.98 per share.
- II. For shares of US Unwired common stock purchased, or acquired, on or between June 6, 2002 through June 12, 2002, the claim per share shall be as follows:
 - a) If sold prior to June 13, 2002, the claim per share is zero;
 - b) If sold on or between June 13, 2002 through July 17, 2002, the claim per share shall be the lesser of (i) \$0.69 (June 13, 2002 Price Decline), or (ii) the difference between the purchase price and the selling price;
 - c) If sold on July 18, 2002, the claim per share shall be the lesser of (i) \$1.03 (June 13, 2002 and July 18, 2002 Price Declines), or (ii) the difference between the purchase price and the selling price;
 - d) If retained at the end of July 18, 2002 and sold before October 16, 2002 the claim per share shall be the lesser of (i) \$1.57 (June 13, 2002, July 18, 2002 and July 19, 2002 Price Declines), or (ii) the difference between the purchase price and the selling price, or (iii) the difference between the purchase price per share and the average closing price per share on the date of sale as set forth in the table below;
 - e) If retained, or sold, on or after October 16, 2002, the claim per share shall be the lesser of (i) \$1.57 (June 13, 2002, July 18, 2002 and July 19, 2002 Price Declines), or (ii) the difference between the purchase price per share and \$0.98 per share.
- III. For shares of US Unwired common stock purchased, or acquired, on or between June 13, 2002 through July 17, 2002, the claim per share shall be as follows:
 - a) If sold prior to July 18, 2002, the claim per share is zero;
 - b) If sold on July 18, 2002, the claim per share shall be the lesser of (i) \$0.34 (July 18, 2002 Price Decline), or (ii) the difference between the purchase price and the selling price;
 - c) If retained at the end of July 18, 2002 and sold before October 16, 2002 the claim per share shall be the lesser of (i) \$0.88 (July 18, 2002 and July 19, 2002 Price Declines), or (ii) the difference between the purchase price and the selling price, or (iii) the difference between the purchase price per share and the average closing price per share on the date of sale as set forth in the table below;
 - d) If retained, or sold, on or after October 16, 2002, the claim per share shall be the lesser of (i) \$0.88 (July 18, 2002 and July 19, 2002 Price Declines), or (ii) the difference between the purchase price per share and \$0.98 per share.

IV. For shares of US Unwired common stock purchased, or acquired, on July 18, 2002, the claim per share shall be as follows:

- a) If sold prior to July 19, 2002, the claim per share is zero;
- b) If retained at the end of July 18, 2002 and sold before October 16, 2002 the claim per share shall be the lesser of (i) \$0.54 (July 19, 2002 Price Decline), or (ii) the difference between the purchase price and the selling price, or (iii) the difference between the purchase price per share and the average closing price per share on the date of sale as set forth in the table below;
- c) If retained, or sold, on or after October 16, 2002, the claim per share shall be the lesser of (i) \$0.54 (July 19, 2002 Price Decline), or (ii) the difference between the purchase price per share and \$0.98 per share.

| Date | Closing Price | Average Closing Price | Date | Closing Price | Average Closing Price | Date | Closing Price | Average Closing Price |
|-----------|---------------|-----------------------|-----------|---------------|-----------------------|-----------|---------------|-----------------------|
| 19-Jul-02 | \$2.09 | \$2.09 | 19-Aug-02 | \$0.98 | \$1.26 | 18-Sep-02 | \$1.00 | \$1.13 |
| 22-Jul-02 | \$2.15 | \$2.12 | 20-Aug-02 | \$0.93 | \$1.25 | 19-Sep-02 | \$0.92 | \$1.13 |
| 23-Jul-02 | \$2.02 | \$2.09 | 21-Aug-02 | \$0.94 | \$1.23 | 20-Sep-02 | \$0.92 | \$1.12 |
| 24-Jul-02 | \$1.86 | \$2.03 | 22-Aug-02 | \$1.02 | \$1.23 | 23-Sep-02 | \$0.91 | \$1.12 |
| 25-Jul-02 | \$1.41 | \$1.91 | 23-Aug-02 | \$0.96 | \$1.22 | 24-Sep-02 | \$0.86 | \$1.11 |
| 26-Jul-02 | \$1.07 | \$1.77 | 26-Aug-02 | \$0.99 | \$1.21 | 25-Sep-02 | \$1.00 | \$1.11 |
| 29-Jul-02 | \$1.22 | \$1.69 | 27-Aug-02 | \$0.88 | \$1.20 | 26-Sep-02 | \$0.98 | \$1.11 |
| 30-Jul-02 | \$1.04 | \$1.61 | 28-Aug-02 | \$0.91 | \$1.19 | 27-Sep-02 | \$0.80 | \$1.10 |
| 31-Jul-02 | \$0.90 | \$1.53 | 29-Aug-02 | \$1.05 | \$1.18 | 30-Sep-02 | \$0.70 | \$1.09 |
| 1-Aug-02 | \$0.95 | \$1.47 | 30-Aug-02 | \$0.93 | \$1.17 | 1-Oct-02 | \$0.67 | \$1.08 |
| 2-Aug-02 | \$1.02 | \$1.43 | 3-Sep-02 | \$1.03 | \$1.17 | 2-Oct-02 | \$0.63 | \$1.08 |
| 5-Aug-02 | \$1.00 | \$1.39 | 4-Sep-02 | \$1.05 | \$1.17 | 3-Oct-02 | \$0.59 | \$1.07 |
| 6-Aug-02 | \$1.18 | \$1.38 | 5-Sep-02 | \$1.01 | \$1.16 | 4-Oct-02 | \$0.47 | \$1.06 |
| 7-Aug-02 | \$1.26 | \$1.37 | 6-Sep-02 | \$1.04 | \$1.16 | 7-Oct-02 | \$0.51 | \$1.05 |
| 8-Aug-02 | \$1.19 | \$1.36 | 9-Sep-02 | \$0.99 | \$1.15 | 8-Oct-02 | \$0.53 | \$1.04 |
| 9-Aug-02 | \$1.41 | \$1.36 | 10-Sep-02 | \$1.00 | \$1.15 | 9-Oct-02 | \$0.55 | \$1.03 |
| 12-Aug-02 | \$1.14 | \$1.35 | 11-Sep-02 | \$1.00 | \$1.14 | 10-Oct-02 | \$0.49 | \$1.02 |
| 13-Aug-02 | \$0.90 | \$1.32 | 12-Sep-02 | \$0.92 | \$1.14 | 11-Oct-02 | \$0.45 | \$1.01 |
| 14-Aug-02 | \$1.01 | \$1.31 | 13-Sep-02 | \$1.17 | \$1.14 | 14-Oct-02 | \$0.41 | \$1.00 |
| 15-Aug-02 | \$0.95 | \$1.29 | 16-Sep-02 | \$1.02 | \$1.14 | 15-Oct-02 | \$0.46 | \$0.99 |
| 16-Aug-02 | \$1.01 | \$1.28 | 17-Sep-02 | \$1.02 | \$1.13 | 16-Oct-02 | \$0.43 | \$0.98 |

The date of purchase or sale is the “contract” or “trade” date as distinguished from the “settlement” date.

For Settlement Class Members who held US Unwired common stock at the beginning of the Settlement Class Period or made multiple purchases or sales during the Settlement Class Period, the first-in, first-out (“FIFO”) method will be applied to such holdings, purchases and sales for purposes of calculating a claim. Under the FIFO method, sales of US Unwired common stock during the Settlement Class Period will be matched against the same type of security, in chronological order, first against securities held at the beginning of the Settlement Class Period. The remaining sales of stock during the Settlement Class Period will then be matched, in chronological order, against stock held during the Settlement Class Period.

An Authorized Claimant will be eligible to receive a distribution from the Net Settlement Fund only if a Settlement Class Member had a net loss, after all profits from transactions in US Unwired common stock during the Settlement Class Period are subtracted from all losses. However, the proceeds from sales of stock which have been matched against stock held at the beginning of the Settlement Class Period will not be used in the calculation of such net loss.

The Court has reserved jurisdiction to allow, disallow or adjust the claim of any Settlement Class Member on equitable grounds.

Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants. No Person shall have any claim against Lead Plaintiff, Plaintiff’s Counsel, any claims administrator or other Person designated by Lead Plaintiff’s counsel or Defendants and/or their counsel based on distributions made substantially in accordance with the Stipulation and the settlement contained therein, the Plan of Allocation, or further orders of the Court. All

Class Members who fail to complete and file a valid and timely Proof of Claim shall be barred from participating in distributions from the Net Settlement Fund (unless otherwise ordered by the Court), but otherwise shall be bound by all of the terms of the Stipulation, including the terms of any judgment entered and the releases given.

HOW YOU GET A PAYMENT – SUBMITTING A CLAIM FORM

10. How will I get a payment?

To qualify for a payment, you must send in a claim form. A claim form is enclosed with this Notice. Read the instructions carefully, fill out the form, include all the documents the form asks for, sign it, and mail it to *US Unwired Securities Litigation*, Claims Administrator, c/o RSM McGladrey, Inc., P.O. Box 1327, Blue Bell, PA 19422 postmarked no later than December 13, 2010.

11. When would I get my payment?

The Court will hold a hearing on December 17, 2010, at 10:00 a.m., to decide whether to approve the settlement. If Judge Africk approves the settlement, there may be appeals. It is always uncertain whether these appeals can be resolved favorably, and resolving them can take time, perhaps more than a year. It also takes time for all the claim forms to be processed. If there are no appeals and depending on the number of claims submitted, the Claims Administrator could distribute the Net Settlement Fund as early as nine months after the fairness hearing. Please be patient.

12. What am I giving up to get a payment or stay in the Settlement Class?

Unless you exclude yourself, you are staying in the Settlement Class, and that means that you cannot sue, continue to sue, or be part of any other lawsuit against the Defendants about the same issues in this case or about issues that could have been asserted in this case. It also means that all of the Court's orders will apply to you and legally bind you and you will release your Released Claims in this case against the Released Persons. "Released Claims" means all rights, demands, claims (including "Unknown Claims" as defined in ¶1.22 of the Stipulation) and causes of action of every nature and description, in law or equity, accrued or unaccrued, and whether known or unknown, and whether arising under federal, state, common or foreign law, that Lead Plaintiff or any member of the Settlement Class asserted, or could have asserted, arising out of, or relating to the purchase or acquisition of US Unwired common stock during the Settlement Class Period, the subject matter of the Litigation, and the facts, matters, allegations, transactions, events, disclosures, statements, acts or omissions which were alleged or that could have been alleged in the Litigation.

EXCLUDING YOURSELF FROM THE SETTLEMENT

If you do not want a payment from this settlement, but you want to keep the right to sue or continue to sue the Defendants on your own about the same issues in this case, then you must take steps to get out of the Settlement Class. This is called excluding yourself or is sometimes referred to as opting out of the Class.

13. How do I get out of the Settlement Class?

To exclude yourself from the Settlement Class, you must send a letter by mail stating that you want to be excluded from *Romero v. US Unwired, Inc., et al.*, Civil Action No. 04-2312. You must include your name, address, telephone number, your signature, and the number of shares of US Unwired common stock you purchased between May 7, 2001 and July 18, 2002, inclusive, and the dates and prices of such purchases. You must mail your exclusion request postmarked no later than November 17, 2010 to:

US Unwired Securities Litigation
Claims Administrator
c/o RSM McGladrey, Inc.
P.O. Box 1327
Blue Bell, PA 19422

You cannot exclude yourself on the phone or by e-mail. If you ask to be excluded, you are not eligible to get any settlement payment, and you cannot object to the settlement. You will not be legally bound by anything that happens in this lawsuit.

14. If I do not exclude myself, can I sue Defendants for the same thing later?

No. Unless you exclude yourself, you give up any right to sue Defendants for the claims that this settlement resolves. Remember, the exclusion deadline is November 17, 2010.

15. If I exclude myself, can I get money from this settlement?

No. If you exclude yourself, do not send in a claim form to ask for any money. Once you exclude yourself, you will receive no cash payment even if you also submit a claim form.

THE LAWYERS REPRESENTING YOU

16. Do I have a lawyer in this case?

The Court appointed the law firm of Robbins Geller Rudman & Dowd LLP to represent you and other Settlement Class Members. These lawyers are called Lead Counsel. Lead Counsel will apply to the Court for payment from the Settlement Fund; you will not otherwise be charged for their work. If you want to be represented by your own lawyer, you may hire one at your own expense.

17. How will the lawyers be paid?

At the Settlement Hearing, Lead Counsel will request the Court to award attorneys' fees of 30% of the Settlement Fund and for expenses up to \$400,000.00, which were incurred in connection with the Litigation. In addition, Lead Plaintiff Billy Lormand may request up to \$10,000.00 for his efforts in representing the Settlement Class. If awarded, the cost would be \$0.19 per share. This compensation will be paid from the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses. To date, Lead Plaintiff's counsel have not received any payment for their services in conducting this Litigation on behalf of the Lead Plaintiff and the Settlement Class, nor have counsel been paid for their expenses. The fee requested will compensate Lead Plaintiff's counsel for their work in achieving the Settlement Fund and is well within the range of fees awarded to class counsel under similar circumstances in other cases of this type. The Court may award less than this amount.

OBJECTING TO THE SETTLEMENT

You can tell the Court that you do not agree with the settlement or some part of it.

18. How do I tell the Court that I do not like the settlement?

If you are a Settlement Class Member (and you have not excluded yourself), you can object to the settlement, the request for attorneys' fees and expenses, the awards to Lead Plaintiff or the Plan of Allocation if you do not like any part of it. You can give reasons why you think the Court should not approve the settlement, the request for attorneys' fees and expenses, the awards to Lead Plaintiff or the Plan of Allocation. The Court will consider your views. To object, you must send a signed letter saying that you object to the proposed settlement in *Romero v. US Unwired, Inc., et al.*, Civil Action No. 04-2312. Be sure to include your name, address, telephone number, your signature, the number of shares of US Unwired common stock purchased between May 7, 2001 and July 18, 2002, inclusive, and the reasons you object to the settlement, the requested attorneys' fees and expenses, the award to Lead Plaintiff or the Plan of Allocation. Any such objection must be mailed or delivered such that it is received by each of the following no later than November 17, 2010:

Court:

Clerk of the Court
United States District Court
Eastern District of Louisiana
500 Poydras Street
Room C151
New Orleans, LA 70130

Counsel for US Unwired:

FISHMAN HAYGOOD PHELPS WALMSLEY
WILLIS & SWANSON, L.L.P.
JAMES R. SWANSON
201 St. Charles Avenue, Suite 4600
New Orleans, LA 70170-4600

Lead Counsel for Lead Plaintiff:

ROBBINS GELLER RUDMAN & DOWD LLP
JACK REISE
120 East Palmetto Park Road, Suite 500
Boca Raton, FL 33432

Counsel for Individual Defendants:

JONES DAY
N. SCOTT FLETCHER
717 Texas, Suite 3300
Houston, TX 77002-2712
VINSON & ELKINS, L.L.P.
MICHAEL C. HOLMES
Trammel Crow Center
2100 Ross Avenue, Suite 3700
Dallas, TX 75201

19. What is the difference between objecting and excluding myself from the settlement?

Objecting is telling the Court that you do not like something about the proposed settlement. You can object *only* if you stay in the Settlement Class. Excluding yourself is telling the Court that you do not want to be part of the Settlement Class. If you exclude yourself, you have no basis to object because the case no longer applies to you.

THE COURT'S FAIRNESS HEARING

The Court will hold a hearing to decide whether to approve the proposed settlement. You may attend, but you do not have to.

20. When and where will the Court decide whether to approve the settlement?

The Court will hold a hearing at 10:00 a.m., on December 17, 2010, at the United States District Court for the Eastern District of Louisiana, 500 Poydras Street, Room C405, New Orleans, LA 70130. At this hearing, the Court will consider whether the settlement is fair, reasonable and adequate. If there are objections, the Court will consider them. The Court will listen to people who have asked to speak at the hearing. The Court will also decide whether to approve the payment of fees and expenses to Lead Plaintiff's counsel, including the award to Lead Plaintiff and the Plan of Allocation. We do not know how long the hearing will take or whether the Court will make its decision on the day of the hearing or sometime later.

21. Do I have to come to the hearing?

No. Lead Plaintiff's counsel will answer questions Judge Africk may have. But, you are welcome to come at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you mailed your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but you are not required to do so.

22. May I speak at the hearing?

You may ask the Court for permission to speak at the hearing. To do so, you must send a letter saying that it is your intention to appear in *Romero v. US Unwired, Inc., et al.*, Civil Action No. 04-2312. Be sure to include your name, address, telephone number, your signature, and the number of shares of US Unwired common stock purchased between May 7, 2001 and July 18, 2002, inclusive. Your notice of intention to appear must be received no later than November 17, 2010 by the Clerk of the Court, Lead Plaintiff's counsel, and Defendants' counsel, at the addresses listed in Question 18. You cannot speak at the hearing if you exclude yourself from the Class.

IF YOU DO NOTHING

23. What happens if I do nothing at all?

If you do nothing, you will get no money from this settlement. But, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against the Defendants about the same issues in this case.

GETTING MORE INFORMATION

24. Are there more details about the settlement?

This Notice summarizes the proposed settlement. More details are in the Stipulation of Settlement dated July 14, 2010 ("Stipulation"), which has been filed with the Court. You can get a copy of the Stipulation from the Clerk's office at the United States District Court, Eastern District of Louisiana, 500 Poydras Street, Room C151, New Orleans, LA 70130, during regular business hours.

25. How do I get more information?

You can call 1-800-449-4900 or write to a representative of Lead Plaintiff's counsel, Rick Nelson, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, or visit the Claims Administrator's website at www.claimsinformation.com. *Please do not call the Court or the Clerk of the Court for additional information about the settlement.*

26. Special notice to nominees

If you hold any US Unwired common stock purchased between May 7, 2001 and July 18, 2002, inclusive as a nominee for a beneficial owner, then, within ten (10) days after you receive this Notice, you must either: (1) send a copy of this Notice by first class mail to all such Persons; or (2) provide a list of the names and addresses of such Persons to the Claims Administrator:

US Unwired Securities Litigation
Claims Administrator
c/o RSM McGladrey, Inc.
P.O. Box 1327
Blue Bell, PA 19422

If you choose to mail the Notice and Proof of Claim yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing.

Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for or advancement of reasonable administrative costs actually incurred or expected to be incurred in connection with forwarding the Notice and which would not have been incurred but for the obligation to forward the Notice, upon submission of appropriate documentation to the Claims Administrator.

DATED: August 13, 2010

BY ORDER OF THE COURT UNITED
STATES DISTRICT COURT EASTERN
DISTRICT OF LOUISIANA