

GILDAN ACTIVEWEAR INC. SECURITIES LITIGATION

Ontario Superior Court of Justice, Court File No. 58574CP
Quebec Superior Court, Court File No. 500-06-000458-097

United States District Court for the Southern District of New York, Master File No. 1:08-cv-05048-HB

CLAIM FORM

I. GENERAL INSTRUCTIONS

1. Capitalized terms in this Claim Form but not defined herein have the meanings defined in the "Notice of Proposed Settlement and Settlement Approval Hearings" (the "Notice"), which can be reviewed at the:
 - Claims Administrator's website: www.GildanActiveWearSettlement.com, or a copy may be requested by calling **1-866-432-5534**
2. To receive compensation as a Class Member (as defined in the Notice) based on the claims in the actions entitled *Metzler Investment GMBH v. Gildan Activewear Inc. et al.* Court File No. 58574CP, *Gaston Rioux v. Les Vêtements de Sport Gildan Inc. / Gildan Activewear Inc.* Court File No. 500-06-000458-097 and/or *In re Gildan Activewear Inc. Securities Litigation*, Master File No. 1:08-cv-05048-HB (together the "Actions"), you must complete and, on page 6 hereof, sign this Claim Form. If you fail to file a properly addressed (as set forth in paragraph 4 below) Claim Form, your claim may be rejected and you may be precluded from any recovery from the settlement fund created in connection with the proposed settlement of the Actions.
3. Submission of this Claim Form, however, does not assure that you will share in the proceeds of settlement in the Actions.
4. MAIL YOUR COMPLETED AND SIGNED CLAIM FORM POSTMARKED ON OR BEFORE MARCH 10, 2011, ADDRESSED TO THE FOLLOWING ADDRESS AT YOUR CONVENIENCE:

GILDAN ACTIVEWEAR SECURITIES LITIGATION

Claims Administrator
P.O. Box 3355
London, ON N6A 4K3

If you are NOT a Class Member, as defined in the Notice, DO NOT submit a Claim Form.

5. If you are a Class Member, and you have not timely and validly requested to be excluded from the Class, in accordance with the procedure set out in the Notice, you will be bound by the terms of any judgment entered in the Actions, WHETHER OR NOT YOU SUBMIT A CLAIM FORM.

II. CLAIMANT IDENTIFICATION

1. If you purchased or otherwise acquired Gildan Activewear securities and held the certificate(s) in your name, you are the beneficial purchaser as well as the record purchaser. If, however, the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.
2. Use Part I of this form entitled "Claimant Identification" to identify each beneficial purchaser. In addition, if you are NOT the beneficial purchaser and are filing a claim on behalf of the beneficial purchaser, please complete the "filer name" field in Part I of the "Claimant Identification" section on the first page of the Claim Form. THIS CLAIM FORM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER OR PURCHASERS, OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER OR PURCHASERS OF THE GILDAN ACTIVEWEAR SECURITIES UPON WHICH THIS CLAIM FORM IS BASED.
3. All joint purchasers must sign this Claim Form. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Insurance number, Social Security Number, or other unique tax identifier and telephone number of the beneficial purchaser may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. CLAIM TRANSACTIONS

1. You may file your Claim Form with the Claims Administrator by timely submitting it by mail to the Claims Administrator (see addresses on first part of these instructions).
2. You must provide all of the requested information with respect to **all** of your purchases and acquisitions of Gildan Activewear securities which took place at any time between August 2, 2007 and April 29, 2008, inclusive (the "Class Period"). You must also provide all of the requested information with respect to **all** of your sales of Gildan Activewear securities which took place at any time between August 2, 2007 and the date you complete this Claim Form, inclusive. You must also provide all of the requested information with respect to **all** of the Gildan Activewear securities you held at the close of trading on August 1, 2007 and as of the date this Claim Form is completed. Failure to report all such transactions may result in the rejection of your claim.

3. List each transaction in the Class Period separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day and year of each transaction you list.
4. Broker confirmations or other documentation of your transactions in Gildan Activewear securities should be attached to your claim.
5. You must indicate whether you were a resident of Canada at the time you purchased or acquired Gildan Activewear securities.
6. The above requests are designed to provide the minimum amount of information necessary to process the most simple claims. The Administrator may request additional information as required to efficiently and reliably calculate your losses. In some cases where the Administrator cannot perform the calculation accurately or at a reasonable cost to the Class with the information provided, the Administrator may conditionally accept the claim pending receipt of additional information.
7. NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in an electronic aggregate file. If you wish to file an electronic file batch claim, you must contact the Administrator at 1-866-432-5534, or by email at Gildan@npricepoint.com.

PART II. SCHEDULE OF TRANSACTIONS IN GILDAN ACTIVEWEAR SECURITIES

**TRADED ON THE TORONTO STOCK EXCHANGE "TSX"
OR OTHERWISE ACQUIRED IN CANADA**

A. Number of shares of Gildan Activewear securities held at the close of trading on August 1, 2007:

B. Gildan Activewear securities in Canadian Dollars purchased or acquired between August 2, 2007 - April 29, 2008, inclusive:

PURCHASES				Total Purchase or Acquisition Price (Canadian \$) Including commissions <i>Please round off to the nearest whole dollar</i>							
Trade Date(s) of Purchases/ Acquisitions (List Chronologically)				Number of Gildan Activewear Securities Purchased or Acquired							
M	M	D	D	Y	Y	Y	Y		C\$		
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
6.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

C. Gildan Activewear securities in Canadian Dollars sold since August 2, 2007 - Present Date, inclusive:

SALES				Total Sales Price (Canadian \$) Without deducting commissions <i>Please round off to the nearest whole dollar</i>							
Trade Date(s) of Sales (List Chronologically)				Number of Gildan Activewear Securities Sold							
M	M	D	D	Y	Y	Y	Y		C\$		
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
6.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

D. Number of shares of Gildan Activewear securities as of the date this Claim Form is completed:

If you require additional space, attach extra schedules in the same format as above. Sign and print your name on each additional page.

**YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE
MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.**



PART VI. Declaration & Release

I (We) declare under penalty of perjury that the information on this Claim Form is true, correct and complete to the best of my (our) knowledge, information and belief.

I (We) declare that I (we) have disclosed all of my (our) holdings and purchase and sales transactions in Gildan Activewear securities for the time periods identified in this Claim Form.

I (We) also declare that I (we) am (are) not an Excluded Person or Excluded Persons (as defined in the Notice).

I (We) and my (our) personal representatives, agents, heirs, executors, administrators, trustees, beneficiaries, current and former plan members and contributors, successors, assigns, and any person they represent in relation to Gildan Activewear securities purchased or otherwise acquired during the Class Period or in relation to the Settled Claims (as defined in the Notice), hereby release and forever discharge the Released Parties (as defined in the Notice), and acknowledge that I (we) will be barred and enjoined from suing, continuing to sue or being part of any other lawsuit against the Released Parties relating to the Settled Claims. Provided, however, that this release shall be of no force or effect unless and until the Effective Date (as defined in the Notice) has occurred.

I (We) acknowledge and agree that the Claims Administrator may disclose all information relating to my (our) claim to the Courts and counsel to the parties in the Actions.

Executed this _____ day of _____ in _____ (Month/Year) (City/Province or State/Country)

Are you a legal person(s) established for a private interest, partnership or association, who employed more than 50 persons at any time during the period from June 16, 2007 to June 16, 2008, and who otherwise fit within the Quebec Class? Y N

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g., Beneficial Purchaser or Acquirer, Executor or Administrator)
Proof of Authority to File Enclosed? Y N

(Capacity of person(s) signing, e.g., Beneficial Purchaser or Acquirer, Executor or Administrator)
Proof of Authority to File Enclosed? Y N

At the time I purchased or acquired shares of Gildan Activewear I was a resident of: Canada U.S. Other

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

- 1. Please sign the above release and declaration.
- 2. Remember to attach supporting documentation, if available.
- 3. Do not send original stock certificates.
- 4. Keep a copy of your claim form and all supporting documentation for your records.
- 5. If you desire an acknowledgment of receipt of your claim form please send it Registered Mail, Return Receipt Requested.
- 6. If you move, please send the Administrator your new address.

Privacy Statement

All information provided by the Claimant is collected, used, and retained by the Administrator and Class Counsel pursuant to the *Personal Information Protection and Electronic Documents Act* (PIPEDA) for the purposes of administering the Gildan Activewear Inc. Settlement Agreement, including evaluating the Claimant's eligibility status under the Settlement Agreement. The information provided by the Claimant is strictly private and confidential and will not be disclosed without the express written consent of the Claimant, except in accordance with the Gildan Activewear Inc. Settlement Agreement.

"Class Counsel" is defined as Siskinds LLP of London, Ontario, Siskinds Desmeules s.e.n.c.r.l. of Québec City, Québec, Robbins Geller Rudman & Dowd LLP of Melville, NY and Labaton Sucharow LLP of New York, NY

The "Administrator" is defined as NPT RicePoint Class Action Services Inc. of London, Ontario.

