

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

IN RE: EBIX, INC.
SECURITIES LITIGATION

CIVIL ACTION NO.

1:11-CV-02400-RWS

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

1. To recover as a member of the Class based on your claims in the action entitled *In re: Ebix, Inc. Securities Litigation*, Civil Action No. 1:11-CV-02400-RWS (the "Litigation"), you must complete and, on page 6 hereof, sign this Proof of Claim and Release. If you fail to file a properly addressed (as set forth in paragraph 3 below) Proof of Claim and Release, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed settlement of the Litigation.

2. Submission of this Proof of Claim and Release, however, does not assure that you will share in the proceeds of the settlement of the Litigation.

3. YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM AND RELEASE POSTMARKED ON OR BEFORE JUNE 4, 2014 ADDRESSED AS FOLLOWS:

EBIX Securities Litigation
c/o Heffler Claims Group
P.O. Box 58608
Philadelphia, PA 19102-8608

If you are NOT a member of the Class (as defined below and in the Notice of Proposed Settlement of Class Action ("Notice")) DO NOT submit a Proof of Claim and Release form.

4. If you are a member of the Class and you did not timely request exclusion in connection with the proposed settlement, you are bound by the terms of any judgment entered in the Litigation, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE.

II. DEFINITIONS

1. "Class" means all persons who purchased or otherwise acquired Ebix common stock between May 6, 2009 and June 30, 2011, inclusive. Excluded from the Class are Ebix, Robin Raina, and Robert Kerris, their families, the officers and directors of the Company, at all relevant times, members of their immediate families and their legal representatives, heirs, successors, or assigns and any entity in which Defendants have or had a controlling interest. Also, excluded from the Class are those Persons who timely and validly request exclusion from the Class pursuant to this Notice.

2. "Defendants" means Ebix, Inc. ("Ebix" or the "Company"), Robin Raina, and Robert Kerris.

3. "Related Parties" means, with respect to each Defendant, past or present directors, officers, employees, partners, members, principals, agents, insurers, co-insurers, reinsurers, controlling shareholders, attorneys, accountants or auditors, banks or investment banks, underwriters, associates, personal or legal representatives, predecessors, successors, parents, subsidiaries, divisions, joint ventures, assigns, spouses, estates, related or affiliated entities, any entity in which a Defendant has a controlling interest, any members of



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any Defendant's immediate family, any trust of which any Defendant is the settlor or which is for the benefit of any Defendant and/or member(s) of his family, and the heirs, successors and assigns of the foregoing.

4. "Stipulation" or "Stipulation of Settlement" is the Stipulation of Settlement dated as of January 24, 2014, entered into by the parties to the Litigation for the purpose of settling the Litigation.

III. CLAIMANT IDENTIFICATION

If you purchased Ebix common stock and held the certificate(s) in your name, you are the beneficial purchaser as well as the record purchaser. If, however, you purchased Ebix common stock and the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

Use Part I of this form entitled "Claimant Identification" to identify each purchaser of record ("nominee"), if different from the beneficial purchaser of Ebix common stock which forms the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER OR PURCHASERS, OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER OR PURCHASERS, OF THE EBIX COMMON STOCK UPON WHICH THIS CLAIM IS BASED.**

All joint purchasers must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

IV. CLAIM FORM

Use Part II of this form entitled "Schedule of Transactions in Ebix Common Stock" to supply all required details of your transaction(s) in Ebix common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

On the schedules, provide all of the requested information with respect to **all** of your purchases of Ebix common stock which took place at any time between May 6, 2009 and June 30, 2011, inclusive (the "Class Period") and **all** of your sales of Ebix common stock which took place at any time between May 6, 2009 and September 28, 2011, inclusive, whether such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to **all** of the Ebix common stock you held at the beginning of trading on May 6, 2009, and at the close of trading on June 30, 2011 and at the close of trading on September 28, 2011. Failure to report all such transactions may result in the rejection of your claim.

List each transaction in the Class Period separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day and year of each transaction you list.

The date of covering a "short sale" is deemed to be the date of purchase of Ebix common stock. The date of a "short sale" is deemed to be the date of sale of Ebix common stock.

Copies of broker confirmations or other documentation of your transactions in Ebix common stock should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

Important - This form should be completed IN CAPITAL LETTERS using BLACK or DARK BLUE ballpoint/fountain pen. Characters and marks used should be similar in the style to the following:

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z 1 2 3 4 5 6 7 0



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**MUST BE
POSTMARKED
NO LATER THAN
JUNE 4, 2014**

In re EBIX Securities Litigation
Civil No. 1:11-CV-02400-RWS
PROOF OF CLAIM AND RELEASE

For Official Use Only

PART I – CLAIMANT IDENTIFICATION

Complete either Part 1 or 2 and then proceed to Part 3.

Part 1 Complete this Section ONLY if the Investor is an individual, joint, UGMA, UTMA or IRA account. Otherwise, proceed to Part 2.

Last Name (Investor)	MI	First Name (Investor)
Last Name (Joint Beneficial Owner, if applicable)	MI	First Name (Joint Beneficial Owner)
Name of Custodian, if applicable		
If this account is an UGMA, UTMA or IRA, please include "UGMA", "UTMA", or "IRA" in the "Last Name" box above (e.g., Jones IRA).		

Part 2 - Complete this Section ONLY if the Investor is an entity; i.e., corporation, trust, estate, etc. Then, proceed to Part 3.

Entity Name
Name of Representative (Executor, administrator, trustee, corporate officer, etc.)

Part 3 – Account/Mailing Information:

Street Address:		
Street Address 2:		
City:	State:	Zip Code: -
Foreign Province:		Foreign Postal Code:
Foreign Country:		
- -	- -	
Area Code Telephone No. (day)		Area Code Telephone No. (evening)
Email:		
Check Appropriate Box: ☐ Individual ☐ Corporation ☐ Joint Owners ☐ IRA ☐ Trust ☐ Other _____		
- -	OR	-
Social Security Number (for individuals)		Employer Identification Number (for estates, trusts, corps, etc)



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PART II: SCHEDULE OF TRANSACTIONS IN EBIX COMMON STOCK

A. Number of shares of Ebix common stock held at the beginning of trading on
May 6, 2009:

B. Purchases (May 6, 2009 – June 30, 2011, inclusive) of Ebix common stock:

	<u>Trade Date</u> <u>Month/Day/Year</u>	<u>Number of</u> <u>Shares Purchased</u>	<u>Purchase Price</u> <u>Per Share</u>	<u>Total Purchase Price</u> <u>(excluding commissions,</u> <u>taxes and fees)</u>
1.)			\$	\$
2.)			\$	\$
3.)			\$	\$
4.)			\$	\$
5.)			\$	\$
6.)			\$	\$

Total Shares Purchased between May 6, 2009 and June 30, 2011:

IMPORTANT: Identify by number listed above all purchases in which you covered a
“short sale”: _____

C. Sales (May 6, 2009 – September 28, 2011, inclusive) of Ebix common stock:

	<u>Trade Date</u> <u>Month/Day/Year</u>	<u>Number of</u> <u>Shares Sold</u>	<u>Sale Price</u> <u>Per Share</u>	<u>Total Sale Price</u> <u>(Excluding commissions,</u> <u>taxes and fees)</u>
1.)			\$	\$
2.)			\$	\$
3.)			\$	\$
4.)			\$	\$
5.)			\$	\$
6.)			\$	\$

Total Shares Sold between May 6, 2009 and September 28, 2011:

D. Number of shares of Ebix common stock held at the close of trading on
June 30, 2011:

E. Number of shares of Ebix common stock held at the close of trading on
September 28, 2011:

If you require additional space, attach extra schedules in the same format as above. Sign and print
your name on each additional page and check this box ____.



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YOU MUST READ THE RELEASE. YOUR SIGNATURE ON PAGE 6 WILL CONSTITUTE YOUR ACKNOWLEDGMENT OF THE RELEASE.

V. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim and Release under the terms of the Stipulation of Settlement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the Northern District of Georgia, with respect to my (our) claim as a Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I (we) am bound by and subject to the terms of any judgment that may be entered in the Litigation. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases or sales of Ebix common stock during the Class Period and know of no other person having done so on my (our) behalf.

VI. RELEASE

1. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, release and discharge all Released Claims against each and all of the "Released Persons," defined as each and all of Defendants and each and all of their Related Parties.

2. "Released Claims" means any and all rights, demands, claims (including "Unknown Claims" as defined below), liabilities, suits, debts, obligations, damages, losses, judgments, matters, issues, and causes of action of every nature and description, in law or equity, whether accrued or unaccrued, fixed or contingent, liquidated or un-liquidated, matured or un-matured, known or unknown, discoverable or undiscoverable, concealed or hidden, disclosed or undisclosed, whether arising under federal, state, local, statutory, common law, foreign law, or any other law, rule, or regulation, and whether class and/or individual in nature, that Lead Plaintiff or any Member of the Class asserted, could have asserted, or in the future could or might have asserted in this Litigation or any other action, court, tribunal, proceeding, or forum against any of the Released Persons arising out of, in connection with, or in any way relating to, directly or indirectly, the purchase, acquisition, holding, or sale of Ebix common stock during the Class Period or the acts, facts, matters, allegations, representations, transactions, events, disclosures, statements or omissions that were or could have been alleged or asserted in the Litigation.

3. "Unknown Claims" means any Released Claims which Lead Plaintiff or any Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Persons which, if known by him, her or it, might have affected his, her or its settlement with and release of the Released Persons, or might have affected his, her or its decision not to object to this settlement. With respect to any and all Released Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff shall expressly waive and each of the Class Members shall be deemed to have waived, and by operation of the Judgment shall have waived, the provisions, rights, and benefits of California Civil Code §1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

4. This release shall be of no force or effect unless and until the Court approves the Stipulation and the Stipulation becomes effective on the Effective Date (as defined in the Stipulation).

5. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.



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6. I (We) hereby warrant and represent that I (we) have included information about all of my (our) transactions in Ebix common stock which occurred during the Class Period as well as the number of shares of Ebix common stock held by me (us) at the beginning of trading on May 6, 2009, at the close of trading on June 30, 2011, and at the close of trading on September 28, 2011.

7. Substitute Form W-9. The claimant is NOT subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code because (a) the claimant is exempt from backup withholding or (b) the claimant has not been notified by the IRS that he/she/it is subject to backup withholding as a result of failure to report all interest or dividends or (c) the IRS has notified the claimant that he/she/it is no longer subject to backup withholding. **If the IRS has notified the claimant that he/she/it is subject to backup withholding, please strike out the word NOT in the preceding sentence indicating that the claim is not subject to backup withholding.**

I declare under penalty of perjury under the laws of the United States of America that the foregoing information supplied by the undersigned is true and correct.

Executed this _____ day of _____,
(Month/Year)
in _____
(City) (State/Country)

(Sign your name here)

(Type or print your name here)

(Joint Claimant sign your name here)

(Joint Claimant type or print your name here)

(Capacity of person(s) signing,
e.g., Beneficial Purchaser,
Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A
SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**



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Reminder Checklist:

1. Please sign the above release and declaration.
2. Remember to attach supporting documentation, if available.
3. Do not send original stock certificates.
4. Keep a copy of your claim form for your records.
5. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested.
6. If you move, please send us your new address.

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