

IN RE CHINA CERAMICS CO. LTD.
SECURITIES LITIGATION

No. 1:14-cv-04100 (VSB)
ECF Case

PROOF OF CLAIM AND RELEASE

ALL CLAIMANTS (PERSONS OR ENTITIES WHO PURCHASED SHARES OF THE COMMON STOCK OF CHINA CERAMICS CO., LTD. (“CHINA CERAMICS” OR THE “COMPANY”) DURING THE PERIOD MARCH 30, 2012 THROUGH MAY 1, 2014, INCLUSIVE (THE “CLASS PERIOD”) ARE URGED TO READ THE NOTICE OF PENDENCY AND SETTLEMENT OF CLASS ACTION (THE “NOTICE”) ACCOMPANYING THIS PROOF OF CLAIM AND RELEASE.

I. INSTRUCTIONS

A. To recover as a Settlement Class Member based on your claims in the above litigation (the “Actions”), you must have purchased shares of China Ceramics common stock between March 30, 2012 and May 1, 2014, both dates inclusive. You must not be a person who is excluded from the Class, as is defined in the Notice. You also must not be a person who requested to be excluded from the Class. If you are a Class member and not one of the excluded persons, and wish to participate in the proposed settlement (“Settlement”) of the Actions, you must complete and sign this Proof of Claim and Release (“Proof of Claim”). If you fail to file a properly addressed and fully completed Proof of Claim, or fail to provide required documentation, your claim may be rejected and you may be precluded from any recovery from the proposed Settlement.

B. YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM POSTMARKED ON OR BEFORE **DECEMBER 30, 2015** TO:

China Ceramics Securities Litigation
c/o Strategic Claims Services
P.O. Box 230
600 N. Jackson Street, Suite 3
Media, PA 19063
Tel: (866) 274-4004
Fax: (610) 565-9202
info@strategicclaims.net

C. If you are a Settlement Class Member and did not request exclusion, you will be bound by the terms of any judgment entered in the Actions in connection with the Settlement **WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.**

II. CLAIMANT IDENTIFICATION INSTRUCTIONS

A. If you purchased China Ceramics common stock and registered the certificate in your name, you are the beneficial owner as well as the record purchaser. If, however, you purchased China Ceramics common stock and the certificate was registered in the name of a third party, such as your stock broker or some other nominee or trustee, you are the beneficial owner even though the third party

is the record purchaser listed on China Ceramics' records. Proceeds of this Settlement will be distributed to Class members who are beneficial owners of China Ceramics common stock.

B. Use Section IV of this form, entitled "Claimant Identification Schedule," to identify yourself and each owner of record, such as your stock broker, if different from the beneficial owner, of China Ceramics common stock that forms the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL OWNER(S), OR THE LEGAL REPRESENTATIVE OF SUCH OWNER(S), OF THE COMMON STOCK UPON WHICH THIS CLAIM IS BASED.**

C. All joint owners must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them and must identify each beneficial owner or owners for whom they are acting; proof of their authority must accompany this claim and their titles or capacities must be stated.

D. The Social Security (or Taxpayer Identification) number and telephone number of the beneficial owner must be provided.

E. Failure to provide the foregoing information could delay verification or result in the rejection of the claim.

III. INSTRUCTIONS FOR SCHEDULE OF TRANSACTIONS

A. Use Section V of this form, entitled "Schedule of Transactions," to supply all required details of your transactions (purchases and sales) in China Ceramics common stock that took place during the period from March 30, 2012 through May 1, 2014, inclusive.

B. If you need more space, attach separate, numbered sheets giving all of the required information in substantially the same form. Print your name and Social Security or Taxpayer Identification number at the top of each additional sheet.

C. On the schedules, provide all of the requested information with respect to all of your purchases and sales of China Ceramics common stock that took place at any time during the Class Period, whether such transactions resulted in a profit or a loss.

D. The failure to report all such transactions may result in the rejection of your claim.

E. List each transaction during the Class Period separately and in the order in which they took place, *by trade date*, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list, as well as the purchase and/or sales price, excluding commissions, taxes, and other fees. If you do not have this information, your broker may be able to help you find it.

F. China Ceramics common stock acquired or disposed of for any consideration other than, or in addition to, cash must be reported as having been acquired or disposed of.

G. **COPIES OF BROKER'S CONFIRMATIONS, BROKER'S ACCOUNT STATEMENTS, OR OTHER ACCEPTABLE DOCUMENTATION OF YOUR TRANSACTIONS IN CHINA CERAMICS COMMON STOCK MUST BE ATTACHED TO YOUR CLAIM. DO NOT SEND ORIGINAL DOCUMENTS, INCLUDING SHARES OF STOCK.** If you no longer have copies of your broker's confirmations or statements, your broker may be able to get you copies. A complete list of acceptable supporting documentation can be found on the website: www.strategicclaims.net.

H. Any claims submitted that contain more than 50 transactions during the Class Period are requested to be filed electronically and to provide all the purchase and sale information required in the Schedule of Transactions. For a copy of instructions and parameters concerning such a submission, contact the Claims Administrator: (1) at the website address above, and click on China Ceramics Securities Litigation; (2) by phone at (866) 274-4004, or (3) by fax at (610) 565-7985.

IV. CLAIMANT IDENTIFICATION SCHEDULE

Claims must be received by the Claims Administrator postmarked no later than **December 30, 2015.**

Please Type or Print

Please Type or Print

Beneficial Owner's Name (as it appears on your brokerage statement)

Joint Beneficial Owner's Name (as it appears on your brokerage statement)

Record Owner's Name and Address (if different from beneficial owner listed above)

Street Address

Street Address2

City

State

Zip Code

Foreign Province

Foreign Country

Social Security Number

Taxpayer Identification Number

or

Area Code Telephone Number (Day)

Area Code Telephone Number (Evening)

Area Code Facsimile Number

E-Mail Address

Specify one of the following.

Claimant holder of China Ceramics Common Stock is:

<input type="checkbox"/>	A. <u>Individual Claimant</u> : I am a claimant acting in my own interest, and am the sole owner of the shares.
<input type="checkbox"/>	B. <u>Joint Claimants</u> : We are claimants acting jointly.
<input type="checkbox"/>	C. <u>Corporate Claimant</u> : I am the _____ of _____, a corporation whose address is _____. I am authorized to make this claim on behalf of the corporation. The corporation is the owner of the shares.
<input type="checkbox"/>	D. <u>IRA Claimant</u> : I am a claimant acting on behalf of my IRA. The shares are held in my IRA.
<input type="checkbox"/>	E. <u>Partnership Claimant</u> : I am a partner of _____, a partnership whose business address is _____. I am authorized to make this claim on behalf of the partnership. The partnership is the owner of the shares.
<input type="checkbox"/>	F. <u>Decedent's Estate Claimant</u> : I am the <u>executor</u> or the <u>administrator</u> (circle which) of the estate of _____, whose last address was _____. (Valid proof of authority must accompany this claim.)
<input type="checkbox"/>	G. <u>Trust Claimant</u> : I am a trustee of _____, a trust authorized under the laws of _____. I am authorized to make this claim on behalf of the trust. The trust is the owner of the shares.
<input type="checkbox"/>	H. <u>Custodial or Guardian Claimant</u> : I am the <u>custodian</u> or the <u>guardian</u> (circle which) for _____ whose address is _____. (Valid proof of authority must accompany this claim.)
<input type="checkbox"/>	I. <u>Other</u> : (Specify) _____

V. SCHEDULE OF TRANSACTIONS IN CHINA CERAMICS SECURITIES

A. State the total number of shares of China Ceramics common stock owned at the close of trading on March 29, 2012, long or short (*must be documented; see III above, Instruction G*):

B. Separately list each and every purchase of China Ceramics common stock during the period March 30, 2012 **through** May 1, 2014, inclusive, and provide the following information (*must be documented; see III above, Instruction G*):

Trade Date <i>(list chronologically)</i> Month/Day/Year	Number of Shares Purchased	Total Cost <i>(excluding commissions,</i> <i>fees & taxes)</i>

C. Separately list each and every sale of China Ceramics common stock during the period March 30, 2012 **through** May 1, 2014, inclusive, and provide the following information (*must be documented; see III above, Instruction G*):

Trade Date <i>(list chronologically)</i> Month/Day/Year	Number of Shares Sold	Net Proceeds <i>(excluding commissions, fees & taxes)</i>

D. State the total number of shares of China Ceramics common stock you still owned at the close of trading on May 1, 2014, long or short (*must be documented; see III above, Instruction G*):

If additional space is needed, attach separate, numbered sheets, giving all required information, substantially in the same format, and print your name and Social Security or Taxpayer Identification number at the top of each sheet.

YOU MUST ALSO READ AND SIGN THE RELEASE ON PAGE 19.

IMPORTANT: FAILURE TO ATTACH SUPPORTING DOCUMENTATION MAY PREVENT YOU FROM RECEIVING ANY DISTRIBUTION UNDER THE SETTLEMENT

VI. SUBMISSION TO JURISDICTION OF COURT

I/we submit this Proof of Claim under the terms of the Amended Stipulation And Agreement Of Settlement (“Stipulation”). I/we also submit to the jurisdiction of the United States District Court for the Southern District of New York with respect to my/our claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I/we agree to furnish additional information to Co-Lead Counsel to support this claim if requested to do so. I/we authorize China Ceramics or any brokerage house with whom I/we transacted business to release to Co-Lead Counsel, or their designee, upon their request and without notice to me/us, any and all information relating to any purchase or sale of China Ceramics common stock by me/us during the Class Period.

VII. RELEASE

A. I/we hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, release and discharge any and all Released Plaintiffs’ Claims (as defined below) against any and all of the Defendants (as defined below) and the Settling Defendants’ Released Parties (as defined below). I/we agree not to pursue such claims, either in the United States or in any foreign jurisdiction.

B. “Released Plaintiffs’ Claims” means any and all claims (including “Unknown Claims” as defined in Paragraph D), debts, rights, demands, disputes, suits, matters, damages, losses, restitution, judgments, obligations, issues, liabilities, allegations of liability, or causes of action of any kind, nature,

and character whatsoever (including but not limited to any claims for damages, interest, attorneys' fees, expert or consulting fees, and any and all other costs, expenses, or liabilities whatsoever), whether based on federal, state, local, statutory, common or foreign law, or any other law, rule, or regulation, whether fixed or contingent, accrued or unaccrued, liquidated or unliquidated, at law or in equity, matured or unmatured, whether class or individual in nature (collectively, "Claims"), including both known Claims and Unknown Claims, (i) that were asserted or could have been asserted against any of the Settling Defendants' Released Parties or in any of the Actions, (ii) that would have been barred by *res judicata* had any of the Actions been fully litigated to a final judgment, or (iii) that could have been, or could in the future be, asserted in any forum or proceeding or otherwise by any Class Member against any of the Settling Defendants' Released Parties that arise out of, are based upon, or are related to the facts alleged in the Complaints or their purchase, acquisition, sale or disposition of China Ceramics common stock during the Class Period; *provided, however*, that the term "Released Plaintiffs' Claims" shall not include claims to enforce the Settlement.

C. "Released Settling Defendants' Claims" means all claims, demands, rights, liabilities, or causes of action, in law or in equity, accrued or unaccrued, fixed or contingent, direct, individual or representative, of every nature and description whatsoever, whether known or unknown, or based on federal, state, local, statutory or common law or any other law, rule or regulation, including the law of any jurisdiction outside the United States, that could have been brought heretofore or in the future against Class Plaintiffs, Lead Counsel and their Released Parties, arising out of the institution, prosecution, settlement or resolution of any of the Actions, provided however, that Settling Defendants and Settling Defendants' Released Parties shall retain the right to enforce the terms of the Settlement Stipulation.

D. "Unknown Claims" means any and all Released Plaintiffs' Claims and Released Settling Defendants' Claims of every nature and description that Class Plaintiffs, any Class Member, and the Settling Defendants, and each and every one of them, does not know or suspect to exist in his, her or its favor as of the Effective Date that, if known by him, her or it, might have affected his, her or its decision(s) with respect to the Settlement, or might have affected his, her or its decision not to object to this Settlement. Unknown Claims include those claims in which some or all of the facts comprising the claim may be suspected, or even undisclosed, concealed or hidden. Notwithstanding the choice of law provisions in the Settlement Stipulation, upon the Effective Date, the Parties shall expressly waive, and each Class Member shall be deemed to have waived, and by operation of the Judgment shall have expressly waived, the provisions, rights and benefits of California Civil Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in their or her favor at the time of executing the release, which if known by him or her must have materially affected their or her settlement with the debtor.

The Parties shall expressly and each Class Member shall be deemed to have, and by operation of the Final Judgment shall have, expressly waived any and all provisions, rights, and benefits conferred by any U.S. federal or state law or principle of common law or otherwise that is similar, comparable or equivalent to California Civil Code § 1542. The Parties and Class Members may hereafter discover facts in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Released Plaintiffs' and the Released Settling Defendants' Claims, but the Parties and Class Members, upon the Effective Date, by operation of the Judgment shall have expressly, fully, finally and forever settled and released, any and all Released Plaintiffs' Claims and any and all Released Settling Defendants' Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, that now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to,

conduct which is negligent, reckless, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. The Parties acknowledge, and the Class Members shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement of which this release is a part.

E. “Defendants” means China Ceramics, Huang Jia Dong, Su Pei Zhi, Hen Man Edmund, Ding Wei Dong, Paul K. Kelly, Cheng Yan Davis, William L. Stulginsky, Su Wei Feng, Shen Chang Liang, and Jianwei Liu.

F. “Released Parties” means the Class Plaintiffs’ Released Parties and the Settling Defendants’ Released Parties.

G. “Class Plaintiffs’ Released Parties” shall mean Ramin Siroosian, Shiva Siroosian, and Mike Banigan and/or their respective families, associates, affiliates, and each and all of their respective past and present employees, attorneys, accountants, insurers, co-insurers, reinsurers, heirs, executors, trustees, general or limited partners or partnerships, limited liability companies, members, personal or legal representatives, estates, administrators, predecessors, successors, and assigns or other individuals or entities in which Class Plaintiffs have a controlling interest or which is related to or affiliated with Class Plaintiffs and any other representatives of any of these Persons or entities whether or not any such Released Parties were named, served with process or appeared in the Actions.

H. “Settling Defendants’ Released Parties” shall mean the Settling Defendants and all entities owned, affiliated or controlled by them, their past or present directors, officers, employees, partners, members, affiliates, predecessors, successors, parents, subsidiaries, divisions, joint ventures, principals, agents, attorneys, trustees, advisors, consultants, underwriters, investment bankers, insurers, reinsurers, assigns, spouses, heirs, executors, personal representatives, associates, related or affiliated entities, any members of their Immediate Families, marital communities, or any trusts for which they are trustee, settler or beneficiary, and anyone acting or purporting to act for or on behalf of any of them or their successors.

I. I/we hereby warrant and represent that I/we have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this Release or any other part or portion thereof.

J. This Release shall be of no force or effect unless the United States District Court approves the Stipulation and unless the Stipulation becomes effective as to the Defendants on the Effective Date (as defined in the Stipulation).

VIII. CERTIFICATION

I/we certify that I/we believe in good faith that I am/we are a Settlement Class Member, as defined in the Notice, or am/are acting for such person; that I/we have read and understood the contents of the Notice; that I/we have not submitted a Request for Exclusion seeking to be excluded from the Class; that I/we believe that I am/we are entitled to receive a portion of the Net Settlement Fund; and that the foregoing information is true, accurate, and complete to the best of my/our knowledge, information, and belief.

Federal law provides that the filing of a false claim is punishable by a fine of not more than \$10,000 or imprisonment for not more than five years, or both.

I/we certify that I am/we are NOT subject to backup withholding under the provisions of Section 3406(a)(1)(c) of the Internal Revenue Code.

NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the word “NOT” in the certification above.

I/we declare under penalty of perjury under the laws of the United States that the foregoing information supplied by the undersigned and the supporting documentation attached hereto are true and

correct, that I/we wish to enter into the Release, and that this Proof of Claim form was executed this _____ day of _____ (month), _____ (year) in _____ (City, State, Country).

Signature of Claimant

Signature of Joint Claimant, if any

(Print your name here)

(Print your name here)

Signature of person signing on behalf of claimant

(Print your name here)

(Capacity of persons signing on behalf of claimant, e.g., Executor, Custodian, etc.)

IMPORTANT: IF THIS CLAIM IS ON BEHALF OF JOINT OWNERS, ALL JOINT OWNERS MUST SIGN.

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above Release and Certification.
2. Remember to attach only **copies** of acceptable supporting documentation, a complete list of which can be found on the Claims Administrator’s website.
3. Do not send original common stock certificates.
4. Keep a copy of the completed claim form and documentation for your records.
5. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested, or its equivalent. **You will bear all risks of delay or non-delivery of your claim.**
6. If your address changes in the future, or if these documents were sent to an old or incorrect address please send us **written** notification of your new address.
7. If you have any questions or concerns regarding your claim, please contact the Claims Administrator at:

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