

SARATOGA ADVANTAGE TRUST and
THEODORE HYER, On Behalf of Themselves
and All Others Similarly Situated,

v.

ICG, INC. a/k/a INTERNATIONAL COAL
GROUP, INC., WILBUR L. ROSS, BENNETT K.
HATFIELD, WENDY L. TERAMOTO, and
WILLIAM D. CAMPBELL

Civil Action No. 2:08-0011

PROOF OF CLAIM AND RELEASE

DEADLINE FOR SUBMISSION: NOVEMBER 15, 2011.

IF YOU PURCHASED SECURITIES OF ICG, INC. OR INTERNATIONAL COAL GROUP, INC. (COLLECTIVELY, "ICG") (TRADING SYMBOL NYSE:ICO) BETWEEN APRIL 28, 2005, AND JUNE 6, 2006, INCLUSIVE (THE "CLASS"), THEN YOU MAY BE A SETTLEMENT CLASS MEMBER ENTITLED TO SHARE IN THE SETTLEMENT PROCEEDS IN SARATOGA ADVANTAGE TRUST, ET AL. V. ICG, INC. A/K/A INTERNATIONAL COAL GROUP, INC., CIVIL ACTION NO. 2:08-0011, PENDING IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF WEST VIRGINIA (THE "ACTION").

INSTRUCTIONS FOR FILING PROOF OF CLAIM

In order for you to qualify to participate in the settlement distribution in the Action as described in the Notice of Pendency and Proposed Settlement of Class Action (the "Notice"), you must execute and file a Proof of Claim and Release in the form attached hereto and you must provide the required documentation to substantiate your claim. If you fail to timely file a properly addressed Proof of Claim and Release ("Claim Form"), your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed settlement of this Action. If you are a member of the Settlement Class and you did not timely and validly request exclusion in connection with the proposed settlement, you are bound by the terms of any judgment entered in the Action, including the releases provided therein, regardless of whether you submit a timely and valid proof of claim.

REQUIREMENTS FOR FILING

Your claim will be considered only upon compliance with all of the following conditions:

1. You must accurately complete all portions of the attached Claim Form.

NOTE: The Claim Form contains purchase and sale schedules for securities of ICG, Inc. or International Coal Group, Inc. (collectively, "ICG"). You must carefully complete these schedules. Do not omit to state any of the requested information regarding your purchases and sales of securities of ICG. This information is necessary to determine your share of any distributions of the Net Settlement Fund. If you cannot list all transactions in the spaces provided in the Claim Form, or if you believe that you must or should supply additional information with respect to any transaction, attach additional sheets to the Claim Form supplying the required information. You must be properly identified on each additional sheet of paper. The date of the purchase or sale is the "contract" or "trade" date, or "exchange" date, as distinguished from the transaction's "settlement" date. The sales price is the price received less commissions or other expenses.

2. You must sign the Claim Form.

NOTE: If the securities were or are owned jointly, all joint owners must sign the Claim Form. Executors, administrators, guardians, conservators and trustees may complete and sign the Claim Form on behalf of persons or entities represented by them, but they must identify such persons or entities and provide proof of their authority (for example, currently effective letters testamentary or letter of administration) to complete and execute the Claim Form. Any Claim Form submitted by legal representatives of a claimant must be executed by all such representatives.

3. You must attach to the Claim Form legible copies of broker confirmation slips, monthly brokerage statements or other satisfactory proof confirming the particulars of each purchase and sale you made of securities of ICG. **IF ANY SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN A COPY OR EQUIVALENT DOCUMENTS FROM YOUR BROKER OR TAX ADVISOR BECAUSE THESE DOCUMENTS ARE NECESSARY TO PROVE AND PROCESS YOUR CLAIM.**

4. You must mail the completed and signed Claim Form and supporting documents by first-class mail, postage prepaid, postmarked no later than **November 15, 2011** to:

Claims Administrator
Saratoga Advantage Trust v. ICG, Inc.
PO Box 278
Stevens Point, WI 54481-0278

Your failure to complete and mail the Claim Form by that date may preclude you from receiving any share of the Net Settlement Fund. So that you will have a record of the date of your mailing and its receipt by the Claims Administrator, you are advised to use certified mail, return receipt requested. Please keep a copy of all documents that you send to the Claims Administrator.

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT
AMOUNT OF TIME. THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Remember to sign the Certification section of the Claim Form.
2. Remember to attach only **copies** of acceptable supporting documentation, a complete list of which can be found on our website.
3. Do not send original stock certificates.
4. Keep a copy of the completed Claim Form for your records.
5. If you desire an acknowledgment of receipt of your Claim Form, please send it Certified Mail, Return Receipt Requested, or its equivalent.
6. If you move after submitting your Claim Form, please send us your new address.
7. If you have any questions or concerns regarding your claim, please contact:

Claims Administrator
Saratoga Advantage Trust v. ICG, Inc.
PO Box 278
Stevens Point, WI 54481-0278
Telephone: 1-866-648-6696
Website: www.icgclassactionsettlement.com

I. CLAIMANT IDENTIFICATION *(Please Print or Type)*

Beneficial Owner's Name {as it appears on your brokerage statement}

Joint Beneficial Owner's Name {as it appears on your brokerage statement}

Street Address

City

State

Zip Code

Foreign Province

Foreign Country

Social Security No.

or

Taxpayer Identification No.

Specify one of the following:

____ Individual(s)

____ Corporation

____ UGMA Custodian

____ Partnership

____ Estate

____ Trust

____ Other: _____

____ (Work)
Area Code Telephone Number

____ (Home)
Area Code Telephone Number

Facsimile Number

E-Mail Address

Record Owner's Name and Address *{if different from beneficial owner listed above}*

Record Owner's Name and Address *{if different from beneficial owner listed above}*

(Legal Representative of Claimants must attach Power of Attorney or the instrument showing authority to act as agent.)

II. TRANSACTIONS IN SECURITIES OF ICG

BEGINNING HOLDINGS: At the close of business on **April 27, 2005**, I owned _____ shares of ICG, Inc. common stock.

PURCHASES: I made the following purchases of securities of ICG, Inc. or International Coal Group, Inc. **between April 28, 2005 and June 6, 2006**, inclusive:

Purchase Date(s) (List Chronologically)	Number of Shares of Common Stock Purchased	Purchase Price Per Share of Common Stock	Aggregate Cost Proceeds (including commission, taxes and fees)
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

SALES: I made the following sales of securities of ICG, Inc. or International Coal Group, Inc. **between April 28, 2005 and June 6, 2006**, inclusive:

Trade Date(s) of Sale(s) (List Chronologically)	Number of Shares of Common Stock Sold	Sale Price Per Share of Common Stock	Total Proceeds (excluding commission, taxes and fees)
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

ENDING HOLDINGS: At the close of business on **June 6, 2006**, I owned _____ shares of International Coal Group, Inc. common stock.

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS, PLEASE PHOTOCOPY THIS PAGE

III. SUBSTITUTE FORM W-9

Request for Taxpayer Identification Number:

Enter taxpayer identification number below for the Beneficial Owner(s). For most individuals, this is your Social Security number. The Internal Revenue Service ("I.R.S.") requires such taxpayer identification number. If you fail to provide this information, your claim may be rejected.

(for individuals) or

Social Security Number

(for estates, trusts, corporations, etc.)

Employer Identification Number

IV. CERTIFICATION

1. By submitting this Claim Form, I (we) state that I (we) believe in good faith that I am a Settlement Class Member (we are Settlement Class Members), or am acting for such person; that I am (we are) not a Defendant in the action or anyone believe that I am (we are) entitled to receive a share of the Net Settlement Fund; that I (we) elect to participate in the proposed Settlement described in the Notice; and that I (we) have not filed a request for exclusion.

2. I (We) have set forth where requested below all relevant information with respect to each purchase and/or sale of securities of ICG, Inc. or International Coal Group, Inc. between April 28, 2005 and June 6, 2006, inclusive, and my (our) relevant holdings of securities of ICG, Inc. or International Coal Group, Inc.

3. I (We) have enclosed photocopies of the stockbroker's confirmation slips, stockbroker's statements or other documents evidencing each purchase and each sale of securities of ICG, Inc. or International Coal Group, Inc. and my (our) relevant holdings of securities of ICG, Inc. or International Coal Group, Inc. listed below in support of my (our) claim.

4. I (We) understand that the information contained in this Claim Form is subject to such verification as the Court may direct, and I (we) agree to cooperate in any such verification. I (We) further agree and understand that if the proposed Settlement is approved by the Court and becomes effective, all claims, demands, or causes of action against any or all Defendants, and certain other persons or entities further identified below, which have been or could have been asserted relating to the subject matter of the Action will be satisfied, discharged and extinguished forever.

5. Upon the occurrence of the Effective Date (as defined in the Stipulation) my (our) signature(s) hereto will constitute a full and complete release, remise and discharge by me (us) or, if I am (we are) submitting this Claim Form on behalf of a corporation, a partnership, estate or one or more other persons, by it, him, her or them, and by my, its, his, her or their heirs, executors, administrators, successors, and assigns, of each of the "Released Persons" of all "Released Claims," as defined below, and I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, release, relinquish and discharge from, and covenant not to sue with respect to, the Released Claims as to each and all of the Released Persons.

"Released Claims" shall mean any and all claims (including Unknown Claims), debts, demands, damages, losses, rights, obligations, liabilities, suits, actions, causes of action, allegations, and arguments of every nature and description whatsoever (including, but not limited to, any claims for damages, interest, attorneys' fees, expert or consulting fees, and any other costs, expenses or liability whatsoever), whether based on federal, state, local, statutory or common law, or any other law, rule, or regulation, whether fixed or contingent, accrued or un-accrued, liquidated or unliquidated, at law or in equity, matured or unmatured, known or unknown, whether class or individual in nature, and whether or not concealed or hidden, that have been asserted or could have been asserted in the Action or in any forum by Representative Plaintiffs, or any Class Member, arising from, relating in any way to, or in connection with: (i) the facts and circumstances alleged in the Action; (ii) investments (including, but not limited to, purchases, sales, exercises, and decisions to hold) in securities issued by ICG, Inc. or International Coal Group, Inc., including, but not limited to, the purchase or sale of ICG, Inc. or International Coal Group, Inc. securities between April 28, 2005 and June 6, 2006, inclusive; (iii) any disclosures, registration statements, prospectuses, public filings, or other statements disclosed, made, released, distributed, or disseminated during the time period covered by the Amended Complaint, including but not limited to the time period between April 28, 2005 and June 6, 2006, inclusive; (iv) the Securities Act of 1933 and/or the Securities Exchange Act of 1934, arising from, relating in any way to, or in connection with the purchase of the securities of ICG, Inc. or International Coal Group, Inc. between April 28, 2005 and June 6, 2006, inclusive; and (v) any alleged negligence, gross negligence, recklessness, intentional conduct, breach of duty of care and/or breach of duty of loyalty, unjust enrichment, fraud, or breach of fiduciary duty, arising from, or relating in any way to, or in connection with the facts alleged in the Action.

"Released Persons" means each and all of the Defendants and each and all of Defendant's past or present predecessors, successors, parent entities, affiliates, and subsidiaries, and, in the case of the Defendants and their respective predecessors, successors, parent entities, affiliates, and subsidiaries, each of their past or present directors, officers, employees, partners, insurers, co-insurers, reinsurers, agents, controlling shareholders, attorneys, accountants, auditors, advisors, investment advisors, personal or legal representatives, predecessors, successors, parent entities, subsidiaries, divisions, joint ventures, assigns, spouses, heirs, related or affiliated entities, and any person, firm, trust, corporation, partnership, limited liability company, officer, director, or other individual or entity in which any Defendant or its past or present predecessors, successors, parent entities, affiliates and subsidiaries has or had a controlling interest or which has or had a controlling interest in any Defendant or its past or present predecessors, successors, parent entities, affiliates and subsidiaries, and the Individual Defendants' families, and any trust of which an Individual Defendant is the settlor or which is for the benefit of an Individual Defendant's family, and the legal representatives, heirs, successors or assigns of each of the foregoing.

"Unknown Claims" means any and all claims, debts, demands, damages, losses, rights, obligations, liabilities, suits, actions, causes of action, allegations, and arguments of every nature and description whatsoever (including, but not limited to, any claims for damages, interest, attorneys' fees, expert or consulting fees, and any other costs, expenses or liability whatsoever), whether based on federal, state, local, statutory or common law, or any other law, rule, or regulation, whether fixed or contingent, accrued or un-accrued, liquidated or unliquidated, at law or in equity, matured or unmatured, whether class or individual in nature, and whether or not concealed or hidden, that any Representative Plaintiff or any Class Member does not know or suspect to exist at the time of the release of the Released Persons that, if known, might

have affected this Stipulation or any of the terms hereof, or the decision by any Class Member not to object to this Settlement or not to opt out from the Class.

With respect to any and all Released Claims, the Settling Parties stipulate and agree that upon the Effective Date, the Class shall expressly waive, and each Class Member shall be deemed to have waived, and by operation of the Judgment shall have expressly waived, any and all provisions, rights and benefits conferred by California Civil Code § 1542 (to the extent it applies to the Action) or any other law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to California Civil Code § 1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR.

The Representative Plaintiffs and Class Members expressly acknowledge that they may hereafter discover facts in addition to or different from those that any of them or their counsel now knows or believes to be true with respect to the subject matter of the Released Claims or otherwise, but upon the Effective Date the Representative Plaintiffs shall expressly have, each Class Member shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever settled and released any and all Released Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, that now exist or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct that is negligent, reckless, intentional, with or without malice, or a breach of any duty, law, or rule, without regard to the subsequent discovery or existence of such different or additional facts. The Representative Plaintiffs acknowledge, and the Class Members shall be deemed to have acknowledged, and by operation of the Judgment shall have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement of which this release is a part.

Any capitalized terms not otherwise defined in this Claim Form shall have the meaning set forth in the Stipulation, a copy of which (with exhibits) may be obtained as explained in the Notice.

6. I (We) certify that I am (we are) NOT subject to backup withholding under the provisions of Section 3406(a)(1)(c) of the Internal Revenue Code because: (a) I am (We are) exempt from backup withholding, or (b) I (We) have not been notified by the I.R.S. that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the I.R.S has notified me (us) that I am (we are) no longer subject to backup withholding.

Note: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, check this box.

If you are not a U.S. Resident or U.S. Resident Alien, check this box.

I (We) have read the foregoing Claim Form and declare, under penalty of perjury, that all of the information contained herein, and in the documents attached hereto, is true, correct and complete to the best of my (our) knowledge, information and belief, and that this form was executed on the ____ day of _____, 2011, in _____, _____.

Signature of Claimant

(Print your name here)

Signature of Joint Claimant, if any

(Print your name here)

Signature of person signing on behalf of Claimant

(Print your name here)

Capacity of person signing on behalf of Claimant, if other than an individual, e.g., Executor, President, Custodian, etc.