

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

IN RE EVERGREEN ULTRA SHORT)
OPPORTUNITIES FUND SECURITIES) No. 1:08-CV-11064-NMG
LITIGATION) CLASS ACTION
)
)
_____)

NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION

IF YOU PURCHASED OR ACQUIRED SHARES OF THE EVERGREEN ULTRA SHORT OPPORTUNITIES FUND¹ BETWEEN OCTOBER 28, 2005 TO JUNE 18, 2008, INCLUSIVE (THE “CLASS PERIOD”) AND ARE NOT OTHERWISE EXCLUDED FROM THE CLASS (SEE QUESTION 6 BELOW), YOU COULD GET A PAYMENT FROM A CLASS ACTION SETTLEMENT.

A federal court authorized this Notice. This is not a solicitation from a lawyer.

Security and Time Period: Shares of Evergreen Ultra Short Opportunities Fund (“the Fund”) purchased between October 28, 2005 and June 18, 2008, inclusive.

Settlement Fund: \$25,000,000.00 in cash, plus interest earned on that amount commencing on May 7, 2012. Your recovery will depend on the timing of your purchases and any sales of shares of the Fund during the Class Period. Based on the information currently available to Lead Plaintiffs and the analysis performed by their damage consultants, it is estimated that if Class Members submit claims for 100% of the shares eligible for distribution under the Plan of Allocation (described below), the estimated average distribution per share will be approximately \$0.20 or 26% of estimated recoverable damages before deduction of Court-approved fees and expenses, including the cost of notifying members of the Class and settlement administration.² Historically, actual claims rates are less than 100%, which result in higher distributions per share. A Class Member’s actual recovery will be a proportion of the Net Settlement Fund determined by that claimant’s Recognized Claim (as defined below) as compared to the total Recognized Claims of all Class Members who submit valid Claim Information Forms (“CIF”).

Reasons for Settlement: Avoids the costs and risks associated with continued litigation, including the danger of no recovery.

If the Case Had Not Settled: Continuing with the case could have resulted in loss at trial or on appeal. The two sides vigorously disagree on both liability and the amount of money that could have been won if Lead Plaintiffs prevailed at trial. The parties disagree about: (1) the amount of alleged damages, if any, that could be recovered at trial; (2) the other causes of the losses to the Fund during the Class Period; (3) the proper measure of alleged damages; (4) the extent that various facts alleged by the Lead Plaintiffs were materially false and misleading; (5) the extent that the various facts alleged by the Lead Plaintiffs influenced the Net Asset Value of the Fund during the Class Period; and (6) whether the facts alleged were material, false, misleading or otherwise actionable under the securities laws.

Attorneys’ Fees and Expenses: Court-appointed Lead Counsel will ask the Court for attorneys’ fees of up to 30% of the Settlement Fund and expenses not to exceed \$950,000.00 to be paid from the Settlement Fund. Lead Counsel have not received any payment for their work investigating the facts, prosecuting this Litigation and negotiating this settlement on behalf of Lead Plaintiffs and the Class. Lead Counsel will also ask the Court to approve an award of up to \$20,000.00 for each of the Court-appointed Lead Plaintiffs for their representation of the Class. If the above amounts are requested and approved by the Court, the average cost per share will be \$0.07.

¹ This Notice incorporates by reference the definitions in the Stipulation of Settlement dated June 22, 2012, and all capitalized terms used, but not defined herein, shall have the same meanings as in the Stipulation of Settlement. The Stipulation is posted on the Claims Administrator’s website at www.evergreenultrashortlitigation.com.

² When recoverable damages are reduced by amounts already received by Class Members pursuant to the Fund’s settlement with the Securities and Exchange Commission (“SEC”), the Settlement Fund represents approximately 37% of estimated recoverable damages. If amounts already received by Class Members from the SEC settlement are added to the amount of the Settlement Fund, Class Members could receive approximately 56% of estimated recoverable damages as a result of the SEC settlement and the proposed class action settlement.

Deadlines:

Submit CIF: November 21, 2012
Request Exclusion: November 5, 2012
File Objection: November 5, 2012
Court Hearing on Fairness of Settlement: December 5, 2012

More Information: www.evergreenultrashortlitigation.com or

Claims Administrator:
Evergreen Ultra Short Opportunities Securities Litigation
Claims Administrator
c/o Heffler Claims Administration
P.O. Box 59000
Philadelphia, PA 19102-9000
800-789-5631

Representatives of Lead Plaintiffs' counsel:

ROBBINS GELLER RUDMAN & DOWD LLP
Rick Nelson
Shareholder Relations
655 West Broadway, Suite 1900
San Diego, CA 92101
(800) 449-4900

COHEN, PLACITELLA & ROTH, P.C.
Stewart L. Cohen
Michael Coren
Stuart J. Guber
Two Commerce Square, Suite 2900
Philadelphia, PA 19103
(215) 567-3500

EVANGELISTA & ASSOCIATES, LLC
James Evangelista
One Glenlake Parkway, Suite 700
Atlanta, GA 30328
(404) 478-7195

- Your legal rights are affected whether you act, or do not act. Read this Notice carefully.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT CIF	The only way to receive a payment.
EXCLUDE YOURSELF	Get no payment. This is the only option that allows you to participate in another lawsuit against the Defendants for the legal claims in this case.
OBJECT	You may write to the Court if you do not like this settlement, the request for attorneys' fees and expenses, the award to Lead Plaintiffs or the Plan of Allocation.
GO TO A HEARING	You may ask to speak in Court about the fairness of the settlement.
DO NOTHING	Get no payment. Give up rights.

- These rights and options — *and the deadlines to exercise them* — are explained in this Notice.
- The Court in charge of this case must decide whether to approve the settlement. Payments will be made if the Court approves the settlement and, if there are any appeals, after appeals are resolved. Please be patient.

BASIC INFORMATION

1. Why did I get this notice package?

You or someone in your family may have purchased shares of the Fund between October 28, 2005 and June 18, 2008, inclusive. The Court directed that you be sent this Notice because you have a right to know about a proposed settlement of a class action lawsuit, and about all of your options, before the Court decides whether to approve the settlement. If the Court

approves it and after any objections or appeals (if there are any) are resolved, the Claims Administrator appointed by the Court will make the payments that the settlement allows.

This package explains the lawsuit, the settlement, your legal rights, what benefits are available, who is eligible for them, and how to get them.

The Court in charge of the case is the United States District Court for the District of Massachusetts, and the case is known as *In re Evergreen Ultra Short Opportunities Fund Securities Litigation*, No. 1:08-CV-11064-NMG. The groups leading the Litigation, the Evergreen Investor Group³ and Bricklayers Group,⁴ are called the Lead Plaintiffs and the companies and the individuals they sued are called Defendants.

2. What is this lawsuit about?

The case involves claims that Defendants⁵ violated the federal securities laws in registering, marketing and selling the Fund as a stable “ultrashort” bond fund that provided “current income consistent with preservation of capital and low principal fluctuation.” Lead Plaintiffs further allege that, contrary to these representations, the Fund was not an ultra short bond fund, nor one that preserved capital and maintained low principal fluctuation. Instead, Lead Plaintiffs allege that the Fund was comprised of assets that were illiquid, not truly short-term in nature, otherwise riskier than advertised and routinely mispriced. Lead Plaintiffs further claim that, as a result of Defendants’ risky investments, a substantial proportion of the Fund’s investments were illiquid, and the actual value of the Fund’s Net Asset Value was substantially below the Fund’s stated valuation.

Defendants deny all of the Lead Plaintiffs’ allegations and further deny that they did anything wrong. Defendants also deny that the Lead Plaintiffs or the Class suffered damages or that the price of shares of the Fund was artificially inflated by reasons of alleged misrepresentations, non-disclosures or otherwise.

3. Why is this a class action?

In a class action, one or more people called class representatives (in this case, the Court-appointed Lead Plaintiffs, Evergreen Investor Group and Bricklayers Group) sue on behalf of people who have similar claims. All of these people and/or entities are called a class or class members. One judge – in this case, United States District Court Judge Nathaniel M. Gorton – resolves the issues for all Class Members, except for those who exclude themselves from the Class.

4. Why is there a settlement?

The Court did not decide in favor of the Lead Plaintiffs or Defendants. Instead, the lawyers for both sides of the lawsuit have negotiated a settlement that they believe is in the best interests of their respective clients. The settlement allows both sides to avoid the risks and cost of lengthy and uncertain litigation and the uncertainty of a trial and appeals, and permits Class Members to be compensated without further delay. Lead Plaintiffs and their attorneys think the settlement is in the best interests of all Class Members.

WHO GETS MONEY FROM THE SETTLEMENT

To see if you will get money from this settlement, you first have to determine if you are a Class Member.

5. How do I know if I am part of the settlement?

The Class includes *all Persons who purchased shares of the Fund between October 28, 2005 and June 18, 2008, inclusive, other than the Persons excluded from the Class as described below.*

6. Are there exceptions to being included in the Class?

Yes. Excluded from the Class are Defendants and any entity in which Defendants or any excluded person has or had a controlling interest, including but not limited to the Wachovia Affiliated Accounts (as defined in the Stipulation), the officers and directors of the corporate defendants, and the legal affiliates, representatives, heirs, controlling persons, successors, and predecessors in interest or assigns of any such excluded party.

³ The Evergreen Investor Group is comprised of International Brotherhood of Electrical Workers Local 98, NECA Electrical Workers Joint Apprenticeship Training Trust Fund and First Agency Account LP.

⁴ The Bricklayers Group is comprised of the Bricklayers and Allied Craftworkers Local 1 of PA/DE Health and Welfare Fund and the Bricklayers Local 54 of Pennsylvania Supplemental Welfare Fund.

⁵ Defendants are Evergreen Fixed Income Trust, Evergreen Investment Management Company, LLC, Wachovia Corporation, Evergreen Investment Services, Inc., Dennis H. Ferro, Kasey Phillips, Charles A. Austin III, Shirley L. Fulton, K. Dun Gifford, Leroy Keith, Jr., Gerald M. McDonnell, Patricia B. Norris, William Walt Pettit, David M. Richardson, Russell A. Salton III, Michael S. Scofield, Richard J. Shima and Richard K. Wagoner.

7. I'm still not sure if I am included.

If you still are not sure whether you are included, you can ask for free help. You can call 1-800-789-5631 or visit www.evergreenultrashortlitigation.com for more information.

THE SETTLEMENT BENEFITS – WHAT YOU GET

8. What does the settlement provide?

Defendants have agreed to pay or cause to be paid \$25,000,000.00 in cash, plus interest on that amount commencing on May 7, 2012, and continuing until the Settlement Amount is paid into the Escrow Account (the "Settlement Fund"). The Settlement Fund, less costs, fees and expenses (the "Net Settlement Fund"), will be divided among all eligible Class Members who send in valid CIFs ("Authorized Claimants"). Costs, fees and expenses include Court-approved attorneys' fees and expenses, the costs of notifying Class Members, including the costs of printing and mailing this Notice and the costs of publishing newspaper and newswire notices, and the costs of claims administration.

9. How much will my payment be?

Your share of the Net Settlement Fund will depend on the number of valid CIFs that Class Members send in and how many shares of the Fund you purchased during the relevant period and when you bought and sold them.

In the unlikely event there are sufficient funds in the Net Settlement Fund, each Authorized Claimant will receive an amount equal to the Authorized Claimant's Recognized Claim, as defined below. If, however, the amount in the Net Settlement Fund is not sufficient to permit payment of the total Recognized Claim of each Authorized Claimant, then each Authorized Claimant shall be paid the percentage of the Net Settlement Fund that each Authorized Claimant's Recognized Claim bears to the total of the Recognized Claims of all Authorized Claimants. Payment in this manner shall be deemed conclusive against all Authorized Claimants.

A "Recognized Claim" will be calculated as follows:

For shares purchased⁶ October 28, 2005 through June 18, 2008, the Recognized Claim is the difference between the Net Asset Value ("NAV") of the Fund on the date of purchase and the NAV on the date of sale, if the shares were disposed of prior to June 18, 2008. If the shares were held until June 18, 2008 and were liquidated, the Recognized Claim per share is the difference between the NAV on the date of purchase and \$7.48, which is the liquidation price.

In the event that the total Recognized Claims exceed the Net Settlement Fund, settlement distributions from the Net Settlement Fund will be awarded on a pro-rata basis.

The date of purchase or sale is the "contract" or "trade" date as distinguished from the "settlement" date.

For Class Members who held shares of the Fund at the beginning of the Class Period or made multiple purchases or sales, the first-in, first-out ("FIFO") method will be applied to such holdings, purchases, sales and liquidation for purposes of calculating a Recognized Claim. Under the FIFO method, sales of shares during the Class Period will be matched, in chronological order, first against shares held at the beginning of the Class Period. The remaining sales of shares during the Class Period will then be matched, in chronological order, against shares acquired during the Class Period.

An Authorized Claimant will be eligible to receive a distribution from the Net Settlement Fund only if a Class Member had a net loss, after all profits from transactions in shares of the Fund during the Class Period are subtracted from all losses. However, the proceeds from sales of shares which have been matched against shares held at the beginning of the Class Period will not be used in the calculation of such net loss.

The Court has reserved jurisdiction to allow, disallow or adjust the Recognized Claim of any Class Member on equitable grounds.

Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants. No Person shall have any claim against Lead Plaintiffs, Plaintiffs' Counsel, any claims administrator or other Person designated by Lead Counsel or Defendants and/or the Related Parties and/or the Released Persons and/or their counsel based on distributions made substantially in accordance with the Stipulation and the settlement contained therein, the Plan of Allocation, or further orders of the Court. All Class Members who fail to complete and file a valid and timely CIF shall be barred from participating in distributions from the Net Settlement Fund (unless otherwise ordered by the Court), but otherwise shall be bound by all of the terms of the Stipulation, including the terms of any judgment entered and the releases given.

⁶ "Shares purchased" includes shares acquired by dividend reinvestment or through the merger of the Evergreen Limited Duration Fund into the Evergreen Ultra Short Opportunities Fund.

HOW YOU GET A PAYMENT – SUBMITTING A CIF

10. How will I get a payment?

To qualify for a payment, you must send in a CIF. A CIF is enclosed with this Notice. Read the instructions carefully, sign the CIF if all of the pre-printed information is correct. Alternatively, fill in any missing information, correct any information that is not correct, include supporting documents to the extent that they are required, sign it, and mail it to:

Evergreen Ultra Short Opportunities Fund Securities Litigation
Claims Administrator
c/o Heffler Claims Administration
P.O. Box 59000
Philadelphia, PA 19102-9000

It must be postmarked no later than November 21, 2012.

11. When would I get my payment?

The Court will hold a hearing on December 5, 2012, at 3:30 p.m., to decide whether to approve the settlement. If Judge Gorton approves the settlement, there may be appeals. It is always uncertain whether these appeals can be resolved favorably, and resolving them can take time, perhaps more than a year. It also takes time for all the CIFs to be processed. Please be patient.

12. What am I giving up to get a payment or stay in the Class?

Unless you exclude yourself (“opt out”) from the Settlement in the manner provided by this Notice, you are staying in the Class. That means that, upon the Effective Date (defined below), you (and your predecessors, successors, agents, representatives, attorneys and affiliates, and the heirs, executors, administrators, successors and assigns of each of them) will be held to have released and forever discharged Defendants and the other Released Persons (as defined below) from all Released Claims (as defined below) and will be barred from suing, continuing to sue or being part of any other lawsuit against the Released Persons relating to the Released Claims.

It also means that if you are a member of the Class, all of the Court’s orders will apply to you and legally bind you, which include terms providing for such release of and bar against further suits by Class Members relating to Released Claims against the Released Persons.

“Released Persons” means any and all of the Defendants and their respective past or present directors, officers, employees, partners, members, principals, agents, insurers, co-insurers, reinsurers, controlling shareholders, attorneys, accountants or auditors, banks or investment banks, underwriters, associates, personal or legal representatives, predecessors, successors, parents, subsidiaries, divisions, joint ventures, assigns, spouses, estates, related or affiliated entities, any entity in which a Defendant has a controlling interest, any members of each Defendant’s immediate families, any trust of which any Defendant is the settlor or which is for the benefit of any Defendant and/or member(s) of his family, and the heirs, successors and assigns of the foregoing.

“Released Claims” means any and all debts, demands, rights, actions, causes of action, suits, matters, issues, damages, losses or liabilities whatsoever, whether based on federal, state, local, statutory or common law, or any other law, whether fixed or contingent, accrued or unaccrued, liquidated or unliquidated, at law or in equity, including both known and Unknown Claims (as defined below), that Lead Plaintiffs or any member of the Class asserted or could have asserted arising out of, in connection with, or in any way related to, directly or indirectly, the purchase or sale of shares of the Fund during the Class Period and the actions, facts, statements or omissions that were or could have been alleged or asserted in the Litigation.

“Unknown Claims” means any and all Released Claims which the Lead Plaintiffs or Class Members do not know or suspect to exist in his, her or its favor at the time of the execution of the Stipulation.

The “Effective Date” will occur upon the Court approving the Settlement, the Court Order provided for under the terms of the Settlement becoming final and not subject to any appeal, and when all other conditions of the Settlement have been met.

13. If I previously received money from the SEC settlement, am I entitled to recover any money from this settlement?

If you are otherwise eligible to participate in the settlement (please read answers to questions 5 and 6 above), you will still be entitled to recover money from the settlement even though you have already received money from the SEC settlement.

EXCLUDING YOURSELF FROM THE SETTLEMENT

If you do not want a payment from this settlement, but you want to keep the right to sue or continue to sue the Defendants on your own about the same issues in this case, then you must take steps to get out of the Class. This is called excluding yourself or is sometimes referred to as opting out of the Class.

14. How do I get out of the Class?

To exclude yourself from the Class, you must send a letter by mail stating that you want to be excluded from *In re Evergreen Ultra Short Opportunities Fund Securities Litigation*, No. 1:08-CV-11064-NMG. You must include your name, address, telephone number and your signature. To assist in the Claims Administration process, it is requested that you also submit the number of shares of the Fund you held at the beginning of trading on October 28, 2005, the number of shares of the Fund you purchased between October 28, 2005 and June 18, 2008, inclusive, the dates and prices of such purchases, the number of shares of the Fund you sold between October 28, 2005 and June 18, 2008, inclusive, the dates and prices of such sales, and the amount of money you received from the SEC settlement. You must mail your exclusion request postmarked no later than November 5, 2012 to:

Evergreen Ultra Short Opportunities Fund Securities Litigation
Claims Administrator
c/o Heffler Claims Administration
P.O. Box 59000
Philadelphia, PA 19102-9000

You cannot exclude yourself on the phone or by e-mail. If you ask to be excluded, you are not eligible to get any settlement payment, and you cannot object to the settlement. You will not be legally bound by anything that happens in this lawsuit.

15. If I already requested to be excluded from this case, would I be entitled to recover any money from this settlement?

If you previously requested to be excluded from the case in response to the Notice of Pendency of Class Action, which was mailed on or around March 23, 2012, you could still be eligible to receive money under this settlement. You would need to sign and return a Request for Revocation of Exclusion included in the Notice Packet. You will also need to submit a CIF as explained in response to question 10 above. For more information, please read carefully the Special Notice to Class Members, which is also included in the Notice Packet.

16. If I do not exclude myself, can I sue Defendants for the same thing later?

No. Unless you exclude yourself, you give up any right to sue Defendants for the claims that this settlement resolves. Remember, the exclusion deadline is November 5, 2012.

17. If I exclude myself, can I get money from this settlement?

No. If you exclude yourself, do not send in a CIF to ask for any money. Once you exclude yourself, you will receive no cash payment even if you also submit a CIF. However, if you are revoking a previous request to exclude yourself and send back the Revocation of Exclusion, you will be able to receive a payment from the settlement provided that you also read, sign and return the CIF.

THE LAWYERS REPRESENTING YOU

18. Do I have a lawyer in this case?

The Court appointed the law firms of Robbins Geller Rudman & Dowd LLP, Cohen, Placitella & Roth, P.C. and Evangelista & Associates, LLC to represent you and other Class Members. These lawyers are called Lead Counsel. The Court also appointed Pyle Rome Ehrenberg, P.C. as Liaison Counsel. These lawyers will apply to the Court for payment from the Settlement Fund; you will not otherwise be charged for their work. If you want to be represented by your own lawyer, you may hire one at your own expense.

19. How will the lawyers be paid?

At the fairness hearing, Lead Counsel will request the Court to award attorneys' fees of up to 30% of the Settlement Fund and for expenses up to \$950,000.00, which were incurred in connection with the Litigation. In addition, Lead Plaintiffs may request up to \$20,000.00 each for their efforts in representing the Class. If awarded, the cost would be \$0.07 per share. This compensation will be paid from the Settlement Fund. Class Members are not personally liable for any such fees or expenses. To date, Lead Counsel have not received any payment for their services in conducting this Litigation on behalf of the Lead Plaintiffs and the Class, nor have counsel been paid for their expenses. The fee requested will compensate Lead

Counsel for their work in achieving the Settlement Fund and is well within the range of fees awarded to class counsel under similar circumstances in other cases of this type. The Court may award less than this amount.

OBJECTING TO THE SETTLEMENT AND OTHER MATTERS BEFORE THE COURT

You can tell the Court that you do not agree with the settlement or some part of it.

20. How do I tell the Court that I do not like the settlement or other related matters?

If you are a Class Member (and you have not excluded yourself), you can object to the settlement, the request for attorneys' fees and expenses, the award to Lead Plaintiffs or the Plan of Allocation if you do not like any part of it. You can give reasons why you think the Court should not approve the settlement, the request for attorneys' fees and expenses, the award to Lead Plaintiffs or the Plan of Allocation. The Court will consider your views. To object, you must send a signed letter saying that you object to the proposed settlement in *In re Evergreen Ultra Short Opportunities Fund Securities Litigation*, No. 1:08-CV-11064-NMG. Be sure to include your name, address, telephone number, your signature, the number of shares of the Fund purchased between October 28, 2005 and June 18, 2008, inclusive, and the reasons you object to the settlement, the requested attorneys' fees and expenses, the award to Lead Plaintiffs or the Plan of Allocation. Any such objection must be mailed or delivered such that it is received by each of the following no later than November 5, 2012:

Court:

Clerk of the Court
United States District Court
District of Massachusetts
One Courthouse Way
Boston, MA 02210

Lead Counsel for Lead Plaintiffs:

ROBBINS GELLER RUDMAN & DOWD LLP
JACK REISE
120 East Palmetto Park Road, Suite 500
Boca Raton, FL 33432

COHEN, PLACITELLA & ROTH, P.C.
STUART J. GUBER
Two Commerce Square, Suite 2900
Philadelphia, PA 19103

Counsel for Defendants:

REED SMITH LLP
THOMAS L. ALLEN
225 Fifth Avenue, Suite 1200
Pittsburgh, PA 15222

ROPES & GRAY LLP
ROBERT G. JONES
Prudential Tower
800 Boylston St.
Boston, MA 02199-3600

21. What is the difference between objecting and excluding myself from the settlement?

Objecting is telling the Court that you do not like something about the proposed settlement. You can object *only* if you stay in the Class. Excluding yourself is telling the Court that you do not want to be part of the Class. If you exclude yourself, you have no basis to object because the case no longer applies to you.

THE COURT'S FAIRNESS HEARING

The Court will hold a hearing to decide whether to approve the proposed settlement and other related matters. You may attend, but you do not have to.

22. When and where will the Court decide whether to approve the settlement?

The Court will hold a hearing at 3:30 p.m. on December 5, 2012, at the United States District Court for the District of Massachusetts, One Courthouse Way, Boston, MA 02210. At this hearing, the Court will consider whether the settlement is fair, reasonable and adequate. If there are objections, the Court will consider them. The Court will listen to people who have asked to speak at the hearing. The Court will also decide whether to approve the payment of fees and expenses to Lead Counsel, including the award to Lead Plaintiffs and the Plan of Allocation. We do not know how long the hearing will take or whether the Court will make its decision on the day of the hearing or sometime later.

23. Do I have to come to the hearing?

No. Lead Counsel will answer questions Judge Gorton may have. But, you are welcome to come at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you mailed your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but you are not required to do so.

24. May I speak at the hearing?

You may ask the Court for permission to speak at the hearing. To do so, you must send a letter saying that it is your intention to appear in *In re Evergreen Ultra Short Opportunities Fund Securities Litigation*, No. 1:08-CV-11064-NMG. Be sure to include your name, address, telephone number, your signature, and the number of shares of the Fund purchased between October 28, 2005 and June 18, 2008, inclusive. Your notice of intention to appear must be received no later than November 5, 2012 by the Clerk of the Court, Lead Counsel, and Defendants’ counsel, at the addresses listed in Question 20. You cannot speak at the hearing if you exclude yourself from the Class.

IF YOU DO NOTHING

25. What happens if I do nothing at all?

If you do nothing, you will get no money from this settlement. But, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against the Defendants about the same issues in this case.

GETTING MORE INFORMATION

26. Are there more details about the settlement?

This Notice summarizes the proposed settlement. More details are in the Stipulation of Settlement dated June 22, 2012 (“Stipulation”), which has been filed with the Court. You can get a copy of the Stipulation from the Clerk’s office at the United States District Court, District of Massachusetts, Clerk of the Court, One Courthouse Way, Boston, MA 02210, during regular business hours, or at www.evergreenultrashortlitigation.com.

27. How do I get more information?

You can call 1-800-789-5631 or write to a representative of Lead Counsel, or visit the Claims Administrator’s website at www.evergreenultrashortlitigation.com. ***Please do not call the Court or the Clerk of the Court for additional information about the settlement.***

28. Special notice to nominees

If you hold any shares of the Fund purchased between October 28, 2005 and June 18, 2008, inclusive as a nominee for a beneficial owner, then, within ten (10) days after you receive this Notice, you must either: (1) send a copy of this Notice by first class mail to all such Persons; or (2) provide a list of the names and addresses of such Persons to the Claims Administrator:

Evergreen Ultra Short Opportunities Fund Securities Litigation
Claims Administrator
c/o Heffler Claims Administration
P.O. Box 59000
Philadelphia, PA 19102-9000

If you choose to mail the Notice yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing.

Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for or advancement of reasonable administrative costs actually incurred or expected to be incurred in connection with forwarding the Notice and which would not have been incurred but for the obligation to forward the Notice, upon submission of appropriate documentation to the Claims Administrator.

DATED: August 24, 2012

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS